

**National Capital Freenet**  
**Budget of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Jun-03	Budget Jun-03	Actuals YTD 2003	Budget YTD 2003
<b>Revenue</b>				
Donations from members				
Associated with registration	\$19,518	\$2,080	\$46,898	\$12,524
Associated with renewals	\$0	\$8,976	\$56,833	\$95,645
Corporate donations & sponsorships	\$0	\$800	\$6,020	\$4,800
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$19,518</u>	<u>\$11,856</u>	<u>\$109,751</u>	<u>\$112,968</u>
<b>Expenses</b>				
System access telecommunications	\$5,177	\$6,630	\$32,641	\$37,790
System administration	\$1,618	\$1,505	\$8,684	\$6,665
Office staff and supplies	\$2,723	\$3,509	\$15,597	\$21,054
Volunteer Coordination	\$0	\$25	\$1,211	\$150
Administration and professional fees	\$2,772	\$3,508	\$19,791	\$15,648
Promotional and other costs	\$0	\$0	\$318	\$200
Total operating expenses	<u>\$12,290</u>	<u>\$15,177</u>	<u>\$78,241</u>	<u>\$81,507</u>
Net Operating Revenue before Projects and Depreciation	<u>\$7,228</u>	<u>(\$3,321)</u>	<u>\$31,510</u>	<u>\$31,461</u>
Revenue from Community Networks Projects	\$23,565	\$25,934	\$167,050	\$218,108
Expenses Related to Community Network Projects	<u>\$23,565</u>	<u>\$25,934</u>	<u>\$167,050</u>	<u>\$218,108</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$45,552	\$34,827	\$91,104	\$69,654
Depreciation	\$45,565	\$33,079	\$91,130	\$66,158
Excess of revenue over expenses	<u>\$7,215</u>	<u>(\$1,573)</u>	<u>\$31,484</u>	<u>\$34,957</u>
Surplus, beginning of period	\$87,251	\$97,709	\$62,983	\$61,179
Surplus, end of period	<u>\$94,466</u>	<u>\$96,136</u>	<u>\$94,466</u>	<u>\$96,136</u>

**National Capital Freenet**  
**Budgeted Net Revenue from Community Projects**

	Actuals Jun-03	Budget Jun-03	Actuals YTD 2003	Budget YTD 2003
<b>Community Networks Projects</b>				
Thin Client Network Project	\$1,023	\$3,889	\$20,095	\$49,124
Smart Capital Project	\$2,150	\$1,812	\$21,206	\$26,730
Smart Capital Thin Client	\$299	\$1,107	\$17,272	\$25,250
Smart Capital Web Mail	\$255	\$1,909	\$2,886	\$16,527
Smart Capital Extended Access	\$504	\$511	\$4,589	\$4,333
Smart Capital Community Appl'ns	\$17,854	\$14,880	\$96,277	\$89,225
Smart Capital DialUp Access	\$1,480	\$1,827	\$4,725	\$6,920
Total Project Revenue	<u>\$23,565</u>	<u>\$25,934</u>	<u>\$167,050</u>	<u>\$218,108</u>
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Smart Capital Community Appl'ns	\$17,854	\$14,880	\$96,277	\$89,225
Smart Capital DialUp Access	\$1,480	\$1,827	\$4,725	\$6,920
Total Project Costs	<u>\$23,565</u>	<u>\$25,934</u>	<u>\$167,050</u>	<u>\$218,108</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet  
Budgeted Balance Sheet  
For the period ended as stated**

	Actuals Jun-03	Budget Jun-03
<b>Assets</b>		
Cash	\$65,058	\$55,069
Segregated Cash	\$61,564	\$34,338
Accounts receivable and other current assets	\$32,747	\$24,255
	<u>\$159,369</u>	<u>\$113,662</u>
<b>Capital equipment</b>		
Computer equipment	\$188,449	\$288,134
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,051,450</u>
Less accumulated depreciation	<u>\$499,365</u>	<u>\$474,175</u>
	<u>\$454,146</u>	<u>\$577,275</u>
Total assets	<u><u>\$613,516</u></u>	<u><u>\$690,937</u></u>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities	\$3,654	\$4,024
Unearned Revenues	\$61,564	\$34,338
Deferred contributions, net of amortization	\$453,832	\$556,438
Surplus	\$94,466	\$96,136
Total liabilities and surplus	<u><u>\$613,516</u></u>	<u><u>\$690,937</u></u>

**National Capital Freenet  
Budgeted Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Jun-03	Budget Jun-03	Actuals YTD 2003	Budget YTD 2003
<b>Operating activities</b>				
Excess of revenue over expenses	\$7,215	(\$1,573)	\$31,484	\$34,957
Items not involving cash:				
Deferred contributions	(\$45,552)	(\$34,827)	(\$91,104)	(\$69,654)
Depreciation	\$45,565	\$33,079	\$91,130	\$66,158
<b>Net change in non-cash working capital items</b>				
Accounts receivable and other current assets	(\$31,791)	\$275	\$12,776	\$19,522
Accounts payable & accrued liabilities	(\$378)	(\$3,244)	(\$50,678)	(\$77,590)
Cash provided by (used in) operations	<u>(\$24,941)</u>	<u>(\$6,290)</u>	<u>(\$6,392)</u>	<u>(\$26,607)</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>(\$24,941)</u>	<u>(\$6,290)</u>	<u>(\$6,392)</u>	<u>(\$43,607)</u>
Cash, beginning of period	\$151,563	\$95,697	\$133,014	\$133,014
Less Segregated Cash	(\$61,564)	(\$34,338)	(\$61,564)	(\$34,338)
Cash, end of period	<u><u>\$65,058</u></u>	<u><u>\$55,069</u></u>	<u><u>\$65,058</u></u>	<u><u>\$55,069</u></u>