

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

| | Actuals Oct-02 | Budget Oct-02 | Actuals YTD 2002 | Budget YTD 2002 |
|---|------------------------|------------------------|------------------------|------------------------|
| Revenue | | | | |
| Donations from members | | | | |
| Associated with registration | \$1,733 | \$1,830 | \$18,303 | \$18,630 |
| Associated with renewals | \$7,450 | \$7,443 | \$109,489 | \$118,805 |
| Total member donations | <u>\$9,183</u> | <u>\$9,273</u> | <u>\$127,792</u> | <u>\$137,435</u> |
| Fundraising Activities | | | | |
| Corporate donations & sponsorships | \$1,069 | \$800 | \$8,118 | \$8,000 |
| Other fundraising activities | \$0 | \$0 | \$0 | \$0 |
| Total fundraising activities | <u>\$1,069</u> | <u>\$800</u> | <u>\$8,118</u> | <u>\$8,000</u> |
| Grants and other revenues | \$0 | \$0 | \$12,632 | \$0 |
| Deferred contributions | \$0 | \$0 | \$96,141 | \$36,735 |
| Total operating revenue | <u>\$10,252</u> | <u>\$10,073</u> | <u>\$244,682</u> | <u>\$182,170</u> |
| Community Networks Projects (see below) | \$15,349 | \$19,862 | \$150,049 | \$338,019 |
| Total operating and project revenue | <u>\$25,600</u> | <u>\$29,935</u> | <u>\$394,731</u> | <u>\$520,189</u> |
| Expenses | | | | |
| System access telecommunications | \$5,312 | \$5,350 | \$49,956 | \$53,500 |
| System administration | \$2,707 | \$1,478 | \$17,945 | \$14,778 |
| Office staff and supplies | \$3,263 | \$3,276 | \$33,533 | \$32,758 |
| Volunteer Coordination | \$0 | \$42 | \$275 | \$417 |
| Administration and professional fees | \$2,901 | \$3,342 | \$40,467 | \$33,520 |
| Promotional and other costs | \$0 | \$0 | \$342 | \$250 |
| Depreciation (note 1) | \$0 | \$0 | \$99,976 | \$36,735 |
| Total operating expenses | <u>\$14,183</u> | <u>\$13,487</u> | <u>\$242,494</u> | <u>\$171,958</u> |
| Related to Community Network Projects (see below) | \$15,349 | \$19,512 | \$133,830 | \$334,519 |
| Total operating and project expenses | <u>\$29,532</u> | <u>\$32,999</u> | <u>\$376,324</u> | <u>\$506,476</u> |
| Excess of revenue over expenses | <u>(\$3,931)</u> | <u>(\$3,064)</u> | <u>\$18,407</u> | <u>\$13,712</u> |
| Surplus, beginning of period | \$56,653 | \$64,716 | \$34,315 | \$47,939 |
| Surplus, end of period | <u><u>\$52,722</u></u> | <u><u>\$61,651</u></u> | <u><u>\$52,722</u></u> | <u><u>\$61,651</u></u> |

National Capital Freenet
Net Revenue from Community Projects

| | Actuals Oct-02 | Budget Oct-02 | Actuals YTD 2002 | Budget YTD 2002 |
|---|-------------------|---------------------|------------------------|-----------------------|
| Community Networks Projects | | | | |
| Thin Client Network Project | \$1,004 | \$4,200 | \$52,936 | \$155,800 |
| VolNet Web Hosting | \$0 | \$350 | \$1,050 | \$3,500 |
| Web Mail Project | \$0 | \$0 | \$0 | \$0 |
| Smart Capital Project | \$1,959 | \$4,075 | \$15,246 | \$42,861 |
| Smart Capital Thin Client | \$8,751 | \$5,776 | \$42,406 | \$78,034 |
| Smart Capital Web Mail | \$3,356 | \$3,818 | \$36,383 | \$41,330 |
| Smart Capital Extended Access | \$279 | \$1,644 | \$2,029 | \$16,493 |
| Total Project Revenue | <u>\$15,349</u> | <u>\$19,862</u> | <u>\$150,049</u> | <u>\$338,019</u> |
| Community Networks Projects | | | | |
| General Project costs | \$0 | \$0 | \$0 | \$0 |
| Thin Client Network Project | \$1,004 | \$4,200 | \$49,307 | \$155,800 |
| VolNet Web Hosting | \$0 | \$0 | \$10 | \$0 |
| Web Mail Project | \$0 | \$0 | \$0 | \$0 |
| Smart Capital Project | \$1,959 | \$4,075 | \$7,523 | \$42,861 |
| Smart Capital Thin Client | \$8,751 | \$5,776 | \$40,328 | \$78,034 |
| Smart Capital Web Mail | \$3,356 | \$3,818 | \$35,546 | \$41,330 |
| Smart Capital Extended Access | \$279 | \$1,644 | \$1,117 | \$16,493 |
| Total Project Costs | <u>\$15,349</u> | <u>\$19,512</u> | <u>\$133,830</u> | <u>\$334,519</u> |
| Net Revenue form Community Network Projects | <u><u>\$0</u></u> | <u><u>\$350</u></u> | <u><u>\$16,219</u></u> | <u><u>\$3,500</u></u> |

**National Capital Freenet
Balance Sheet
For the period ended as stated**

| | Actuals Oct-02 | Budget Oct-02 |
|---|-------------------------|-------------------------|
| Assets | | |
| Cash (note 1) | \$45,990 | \$56,326 |
| Segregated Cash | \$0 | \$0 |
| Accounts receivable and other current assets (note 2) | \$8,793 | \$1,533 |
| | <u>\$54,783</u> | <u>\$57,859</u> |
| Capital equipment | | |
| Computer equipment | \$194,652 | \$145,498 |
| Systems software | \$626,746 | \$100,139 |
| Telecommunications equipment | \$141,407 | \$162,813 |
| Business equipment | \$8,076 | \$7,576 |
| | <u>\$970,881</u> | <u>\$416,025</u> |
| Less accumulated depreciation | \$396,505 | \$359,207 |
| | <u>\$574,376</u> | <u>\$56,818</u> |
| Total assets | <u><u>\$629,159</u></u> | <u><u>\$114,678</u></u> |
| Liabilities and Surplus | | |
| Accounts payable and accrued liabilities | \$8,005 | \$14,690 |
| Unearned Revenues | \$0 | \$0 |
| Deferred contributions, net of amortization | \$568,432 | \$38,336 |
| Surplus | <u>\$52,722</u> | <u>\$61,651</u> |
| Total liabilities and surplus | <u><u>\$629,159</u></u> | <u><u>\$114,678</u></u> |

Note 1: Cash is lower than budget due to the funding of the network projects, all of which is receivable from the funding agency. Cash plus project receivables less project payables yields an current position of \$55,000 compared to a budget of \$58,000.

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

| | Actuals Oct-02 | Budget Oct-02 | Actuals YTD 2002 | Budget YTD 2002 |
|---|------------------------|------------------------|------------------------|------------------------|
| Operating activities | | | | |
| Excess of revenue over expenses | (\$3,931) | (\$3,064) | \$18,407 | \$13,712 |
| Items not involving cash: | | | | |
| Deferred contributions | \$0 | \$0 | (\$96,141) | (\$36,735) |
| Depreciation | \$0 | \$0 | \$99,976 | \$36,735 |
| Gain (Loss) on Disposal of Assets | \$0 | \$0 | (\$12,632) | \$0 |
| Net change in non-cash working capital items | | | | |
| Accounts receivable and other current assets (note 1) | \$61,168 | \$184 | (\$2,593) | \$11,640 |
| Accounts payable & accrued liabilities | (\$34,177) | \$645 | (\$45,042) | (\$33,027) |
| Cash provided by (used in) operations | <u>\$23,059</u> | <u>(\$2,235)</u> | <u>(\$38,025)</u> | <u>(\$7,675)</u> |
| Investing activities | | | | |
| Purchase of equipment for cash | \$0 | \$0 | (\$21,406) | \$0 |
| Cash applied to investing activities | <u>\$0</u> | <u>\$0</u> | <u>(\$21,406)</u> | <u>\$0</u> |
| Increase in cash during the period | <u>\$23,059</u> | <u>(\$2,235)</u> | <u>(\$16,619)</u> | <u>(\$7,675)</u> |
| Cash, beginning of period | \$22,931 | \$58,562 | \$62,609 | \$64,001 |
| Less Segregated Cash | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Cash, end of period | <u><u>\$45,990</u></u> | <u><u>\$56,326</u></u> | <u><u>\$45,990</u></u> | <u><u>\$56,326</u></u> |