

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Apr-02	Budget Apr-02	Actuals YTD 2002	Budget YTD 2002
Revenue				
Donations from members				
Associated with registration	\$1,913	\$1,590	\$7,479	\$8,310
Associated with renewals	\$15,871	\$15,441	\$64,145	\$57,647
Total member donations	<u>\$17,784</u>	<u>\$17,031</u>	<u>\$71,624</u>	<u>\$65,957</u>
Fundraising Activities				
Corporate donations & sponsorships	\$1,079	\$800	\$5,586	\$3,200
Other fundraising activities	\$0	\$0	\$0	\$0
Total fundraising activities	<u>\$1,079</u>	<u>\$800</u>	<u>\$5,586</u>	<u>\$3,200</u>
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions (note 1)	\$0	\$0	\$29,013	\$12,245
Total operating revenue	<u>\$18,863</u>	<u>\$17,831</u>	<u>\$106,223</u>	<u>\$81,402</u>
Community Networks Projects (see below)	\$11,738	\$27,862	\$42,710	\$112,948
Total operating and project revenue	<u>\$30,601</u>	<u>\$45,693</u>	<u>\$148,933</u>	<u>\$194,350</u>
Expenses				
System access telecommunications	\$586	\$5,350	\$17,293	\$21,400
System administration	\$1,676	\$1,478	\$8,059	\$5,911
Office staff and supplies	\$2,576	\$3,276	\$13,094	\$13,103
Volunteer Coordination	\$175	\$42	\$275	\$167
Administration and professional fees	\$3,782	\$3,442	\$19,991	\$13,468
Promotional and other costs	\$149	\$0	\$299	\$250
Depreciation	\$0	\$0	\$30,869	\$12,245
Total operating expenses	<u>\$8,944</u>	<u>\$13,587</u>	<u>\$89,879</u>	<u>\$66,544</u>
Related to Community Network Projects (see below)	\$8,109	\$27,512	\$26,492	\$111,548
Total operating and project expenses	<u>\$17,053</u>	<u>\$41,099</u>	<u>\$116,371</u>	<u>\$178,092</u>
Excess of revenue over expenses	\$13,548	\$4,594	\$32,562	\$16,258
Surplus, beginning of period	\$53,329	\$59,603	\$34,315	\$47,939
Surplus, end of period	<u>\$66,877</u>	<u>\$64,197</u>	<u>\$66,877</u>	<u>\$64,197</u>

National Capital Freenet
Net Revenue from Community Projects

	Actuals Apr-02	Budget Apr-02	Actuals YTD 2002	Budget YTD 2002
Community Networks Projects				
Thin Client Network Project	\$9,185	\$12,200	\$22,557	\$40,700
VolNet Web Hosting	\$0	\$350	\$1,050	\$1,400
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$1,247	\$4,075	\$9,791	\$18,412
Smart Capital Thin Client	\$349	\$5,776	\$4,568	\$27,381
Smart Capital Web Mail	\$957	\$3,818	\$2,994	\$18,424
Smart Capital Extended Access	\$0	\$1,644	\$1,750	\$6,631
Total Project Revenue	<u>\$11,738</u>	<u>\$27,862</u>	<u>\$42,710</u>	<u>\$112,948</u>
Community Networks Projects				
General Project costs	\$0	\$0	\$0	\$0
Thin Client Network Project	\$5,556	\$12,200	\$18,928	\$40,700
VolNet Web Hosting	\$0	\$0	\$10	\$0
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$1,247	\$4,075	\$2,069	\$18,412
Smart Capital Thin Client	\$349	\$5,776	\$2,491	\$27,381
Smart Capital Web Mail	\$957	\$3,818	\$2,157	\$18,424
Smart Capital Extended Access	\$0	\$1,644	\$837	\$6,631
Total Project Costs	<u>\$8,109</u>	<u>\$27,512</u>	<u>\$26,492</u>	<u>\$111,548</u>
Net Revenue form Community Network Projects	<u>\$3,629</u>	<u>\$350</u>	<u>\$16,219</u>	<u>\$1,400</u>

related capital donations received during the period.

**National Capital Freenet
Balance Sheet
For the period ended as stated**

	Actuals Apr-02	Budget Apr-02
Assets		
Cash	\$53,690	\$53,898
Segregated Cash (note#1)	\$77,401	\$0
Accounts receivable and other current assets	\$1,025	\$2,637
	<u>\$132,116</u>	<u>\$56,535</u>
Capital equipment		
Computer equipment	\$117,103	\$145,498
Systems software	\$626,746	\$100,139
Telecommunications equipment	\$162,813	\$162,813
Business equipment	\$8,076	\$7,576
	<u>\$914,737</u>	<u>\$416,025</u>
Less accumulated depreciation	\$340,030	\$334,717
	<u>\$574,707</u>	<u>\$81,308</u>
Total assets	<u><u>\$706,823</u></u>	<u><u>\$137,843</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$4,535	\$10,820
Unearned Revenues (note#1)	\$77,401	\$0
Deferred contributions, net of amortization	\$558,010	\$62,826
Surplus	<u>\$66,877</u>	<u>\$64,197</u>
Total liabilities and surplus	<u><u>\$706,823</u></u>	<u><u>\$137,843</u></u>

Note 1: Segregated Cash and Unearned Revenues relates to the Network Projects

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Apr-02	Budget Apr-02	Actuals YTD 2002	Budget YTD 2002
Operating activities				
Excess of revenue over expenses	\$13,548	\$4,594	\$32,562	\$16,258
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$29,013)	(\$12,245)
Depreciation	\$0	\$0	\$30,869	\$12,245
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$22,485	\$7,157	\$5,174	\$10,536
Accounts payable & accrued liabilities	\$59,704	(\$5,892)	\$28,889	(\$36,897)
Cash provided by (used in) operations	<u>\$95,738</u>	<u>\$5,859</u>	<u>\$68,481</u>	<u>(\$10,103)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Increase in cash during the period	<u>\$95,738</u>	<u>\$5,859</u>	<u>\$68,481</u>	<u>(\$10,103)</u>
Cash, beginning of period	\$35,353	\$48,039	\$62,609	\$64,001
Less Segregated Cash	<u>(\$77,401)</u>	<u>\$0</u>	<u>(\$77,401)</u>	<u>\$0</u>
Cash, end of period	<u><u>\$53,690</u></u>	<u><u>\$53,898</u></u>	<u><u>\$53,690</u></u>	<u><u>\$53,898</u></u>