

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Feb-02	Budget Feb-02	Actuals YTD 2002	Budget YTD 2002
Revenue				
Donations from members				
Associated with registration	\$2,124	\$2,250	\$3,894	\$4,620
Associated with renewals	\$15,317	\$15,304	\$33,658	\$27,835
Total member donations	\$17,442	\$17,554	\$37,551	\$32,455
 Fundraising Activities				
Corporate donations & sponsorships	\$1,919	\$800	\$3,683	\$1,600
Other fundraising activities	\$0	\$0	\$0	\$0
Total fundraising activities	\$1,919	\$800	\$3,683	\$1,600
 Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$0	\$0
Total operating revenue	\$19,361	\$18,354	\$41,234	\$34,055
 Community Networks Projects (see below)	\$17,894	\$28,362	\$26,420	\$56,724
Total operating and project revenue	\$37,254	\$46,716	\$67,654	\$90,779
 Expenses				
System access telecommunications	\$5,312	\$5,350	\$10,624	\$10,700
System administration	\$1,448	\$1,478	\$4,346	\$2,956
Office staff and supplies	\$3,439	\$3,276	\$6,809	\$6,552
Volunteer Coordination	\$0	\$42	\$100	\$83
Administration and professional fees	\$5,173	\$3,342	\$10,782	\$6,684
Promotional and other costs	\$150	\$0	\$150	\$0
Depreciation	\$0	\$0	\$0	\$0
Total operating expenses	\$15,522	\$13,487	\$32,811	\$26,975
 Related to Community Network Projects (see below)	\$3,615	\$28,012	\$12,315	\$56,024
Total operating and project expenses	\$19,137	\$41,499	\$45,125	\$82,999
 Excess of revenue over expenses	\$18,117	\$5,217	\$22,529	\$7,780
Surplus, beginning of period	\$38,726	\$50,503	\$34,315	\$47,939
 Surplus, end of period	\$56,843	\$55,720	\$56,843	\$55,720

National Capital Freenet
Net Revenue from Community Projects

	Actuals Feb-02	Budget Feb-02	Actuals YTD 2002	Budget YTD 2002
Community Networks Projects				
Thin Client Network Project	\$2,207	\$9,500	\$10,383	\$19,000
VolNet Web Hosting	\$350	\$350	\$700	\$700
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$10,281	\$4,779	\$10,281	\$9,558
Smart Capital Thin Client	\$2,536	\$7,202	\$2,536	\$14,404
Smart Capital Web Mail	\$1,368	\$4,869	\$1,368	\$9,738
Smart Capital Extended Access	\$1,151	\$1,662	\$1,151	\$3,325
Total Project Revenue	\$17,894	\$28,362	\$26,420	\$56,724
 Community Networks Projects				
General Project costs	\$0	\$0	\$0	\$0
Thin Client Network Project	\$2,207	\$9,500	\$10,383	\$19,000
VolNet Web Hosting	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$384	\$4,779	\$558	\$9,558
Smart Capital Thin Client	\$389	\$7,202	\$459	\$14,404
Smart Capital Web Mail	\$461	\$4,869	\$531	\$9,738
Smart Capital Extended Access	\$174	\$1,662	\$384	\$3,325
Total Project Costs	\$3,615	\$28,012	\$12,315	\$56,024
 Net Revenue form Community Network Projects	\$14,279	\$350	\$14,105	\$700

**National Capital Freenet
Balance Sheet
For the period ended as stated**

	Actuals Feb-02	Budget Feb-02
Assets		
Cash	\$23,096	\$36,789
Segregated Cash (note 1)	\$15,677	\$16,037
Accounts receivable and other current assets (note 2)	<u>\$22,848</u>	<u>\$9,978</u>
	\$61,620	\$62,804
Capital equipment		
Computer equipment	\$117,103	\$145,498
Systems software	\$238,220	\$100,139
Telecommunications equipment	\$162,813	\$162,813
Business equipment	<u>\$8,076</u>	<u>\$7,576</u>
	\$526,211	\$416,025
Less accumulated depreciation	<u>\$309,161</u>	<u>\$322,472</u>
	\$217,050	\$93,553
 Total assets	<u><u>\$278,670</u></u>	<u><u>\$156,358</u></u>
 Liabilities and Surplus		
Accounts payable and accrued liabilities	\$7,653	\$9,530
Unearned Revenues (note 2)	\$15,677	\$16,037
Deferred contributions, net of amortization	\$198,497	\$75,071
 Surplus	\$56,843	\$55,720
 Total liabilities and surplus	<u><u>\$278,670</u></u>	<u><u>\$156,358</u></u>

Note 1: Segregated Cash and Unearned Revenues relates to the HRDC Thin Client Network Project

Note 2: Receivables relate to the Smart Capital projects, HRDC Webmail, and Volnet web hosting.

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Feb-02	Budget Feb-02	Actuals YTD 2002	Budget YTD 2002
Operating activities				
Excess of revenue over expenses	\$18,117	\$5,217	\$22,529	\$7,780
Items not involving cash:				
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
 Net change in non-cash working capital items				
Accounts receivable and other current assets	(\$16,848)	\$3,011	(\$16,648)	\$3,195
Accounts payable & accrued liabilities	(\$29,507)	(\$8,855)	(\$29,717)	(\$22,150)
Cash provided by (used in) operations	<u>(\$28,238)</u>	<u>(\$627)</u>	<u>(\$23,837)</u>	<u>(\$11,175)</u>
 Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Increase in cash during the period	<u>(\$28,238)</u>	<u>(\$627)</u>	<u>(\$23,837)</u>	<u>(\$11,175)</u>
Cash, beginning of period	\$67,011	\$53,454	\$62,609	\$64,001
 Less Segregated Cash	(\$15,677)	(\$16,037)	(\$15,677)	(\$16,037)
 Cash, end of period	<u><u>\$23,096</u></u>	<u><u>\$36,789</u></u>	<u><u>\$23,096</u></u>	<u><u>\$36,789</u></u>