

**National Capital Freetnet  
Statement of Revenue, Expenses, and Surplus  
Period ended as stated**

	Actuals Oct-01	Budget Oct-01	Actuals YTD 2001	Budget YTD 2001
<b>Revenue</b>				
Donations from members				
Associated with registration	\$1,788	\$1,800	\$17,435	\$18,000
Associated with renewals	\$4,658	\$5,813	\$112,536	\$132,173
Total member donations	\$6,447	\$7,613	\$129,970	\$150,173
Fundraising Activities				
Corporate donations & sponsorships	\$1,074	\$300	\$8,460	\$3,000
Other fundraising activities	\$0	\$0	\$349	\$1,000
Total fundraising activities	\$1,074	\$300	\$8,809	\$4,000
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$29,648	\$43,188
Total operating revenue	\$7,521	\$7,913	\$168,428	\$197,361
Community Networks Projects (see below)	\$9,078	\$0	\$32,197	\$1,050
Total operating and project revenue	\$16,598	\$7,913	\$200,625	\$198,411
<b>Expenses</b>				
System access telecommunications (note #1)	\$5,312	\$5,550	\$53,465	\$55,500
System administration	\$1,125	\$2,894	\$22,081	\$28,936
Office staff and supplies	\$3,298	\$3,572	\$34,578	\$35,719
Volunteer Coordination	\$0	\$200	\$32	\$2,500
Administration and professional fees	(\$1,044)	\$4,175	\$25,679	\$31,753
Promotional and other costs	\$0	\$0	\$256	\$500
Depreciation	\$0	\$0	\$35,413	\$33,261
Total operating expenses	\$8,692	\$16,391	\$171,505	\$188,169
Related to Community Network Projects (see below)	\$11,281	\$0	\$30,844	\$0
Total operating and project expenses	\$19,973	\$16,391	\$202,349	\$188,169
Excess of revenue over expenses	(\$3,374)	(\$8,478)	(\$1,724)	\$10,242
Surplus, beginning of period	\$61,312	\$67,882	\$59,661	\$49,162
Surplus, end of period	\$57,937	\$59,404	\$57,937	\$59,404

Note #1: Telecommunications expense includes telephone lines supplied by Bell Canada under contract through Carleton University. The contract for these lines expired June 2001 and is being renegotiated. Management believes it will be successful in maintaining the old rate. No amount has been accrued for additional charges should management not be successful.

**National Capital Freetnet  
Net Revenue from Community Projects**

	Actuals Oct-01	Budget Oct-01	Actuals YTD 2001	Budget YTD 2001
<b>Community Networks Projects</b>				
VolNet Network Project	\$0	\$0	\$7,758	\$0
Thin Client Network Project	\$7,006	\$0	\$7,850	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$350	\$0	\$3,387	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$1,722	\$0	\$13,203	\$0
Smart Capital Project	\$0	\$0	\$0	\$0
Smart Capital Thin Client	\$0	\$0	\$0	\$0
Smart Capital Web Mail	\$0	\$0	\$0	\$0
Smart Capital Extended Access	\$0	\$0	\$0	\$0
Total Project Revenue	\$9,078	\$0	\$32,197	\$1,050
<b>Community Networks Projects</b>				
General Project costs	\$0	\$0	\$5,373	\$0
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$7,006	\$0	\$7,850	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$0	\$0	\$28	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$1,722	\$0	\$14,673	\$0
Smart Capital Project	\$698	\$0	\$715	\$0
Smart Capital Thin Client	\$455	\$0	\$804	\$0
Smart Capital Web Mail	\$768	\$0	\$768	\$0
Smart Capital Extended Access	\$633	\$0	\$633	\$0
Total Project Costs	\$11,281	\$0	\$30,844	\$0
Net Revenue form Community Network Projects	(\$2,203)	\$0	\$1,353	\$1,050

**National Capital Freet  
Balance Sheet  
For the period ended as stated**

	Actuals Oct-01	Budget Oct-01
<b>Assets</b>		
Cash	\$42,472	\$30,043
Segregated Cash (note #2)	\$36,084	\$0
Other current assets	\$6,568	\$800
	<u>\$85,123</u>	<u>\$30,842</u>
<b>Capital equipment</b>		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$162,813	\$156,132
Business equipment	\$7,576	\$7,033
	<u>\$416,025</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$310,227</u>	<u>\$308,075</u>
	\$105,798	\$100,726
<b>Total assets</b>	<b><u>\$190,921</u></b>	<b><u>\$131,568</u></b>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities (note #1)	\$11,529	\$7,015
Unearned Revenues (note #2)	\$36,084	\$0
Deferred contributions, net of amortization	\$85,371	\$65,150
<b>Surplus</b>	<b>\$57,937</b>	<b>\$59,404</b>
<b>Total liabilities and surplus</b>	<b><u>\$190,921</u></b>	<b><u>\$131,568</u></b>

Note #2: Segregated Cash and Unearned Revenue relate to the Thin Client Project

**National Capital Freet  
Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Oct-01	Budget Oct-01	Actuals YTD 2001	Budget YTD 2001
<b>Operating activities</b>				
Excess of revenue over expenses	(\$3,374)	(\$8,478)	(\$1,724)	\$10,242
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$29,648)	(\$43,188)
Depreciation	\$0	\$0	\$35,413	\$33,261
<b>Net change in non-cash working capital items</b>	<b>(\$1,538)</b>	<b>\$184</b>	<b>(\$5,086)</b>	<b>\$682</b>
Amounts Receivable & Prepaid Expenses	(\$6,386)	\$580	(\$18,497)	(\$313)
Accounts payable & accrued liabilities	(\$11,298)	(\$7,714)	(\$19,542)	\$684
Cash provided by (used in) operations	<u>(\$11,298)</u>	<u>(\$7,714)</u>	<u>(\$19,542)</u>	<u>\$684</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$543	\$0
Cash applied to investing activities	\$0	\$0	\$543	\$0
<b>Increase in cash during the period</b>	<b>(\$11,298)</b>	<b>(\$7,714)</b>	<b>(\$20,085)</b>	<b>\$684</b>
Cash, beginning of period	\$89,853	\$37,757	\$98,640	\$29,359
<b>Less Segregated Cash</b>	<b>(\$36,084)</b>	<b>\$0</b>	<b>(\$36,084)</b>	<b>\$0</b>
<b>Cash, end of period</b>	<b><u>\$42,472</u></b>	<b><u>\$30,043</u></b>	<b><u>\$42,472</u></b>	<b><u>\$30,043</u></b>