

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Apr-01	Budget Apr-01	Actuals YTD 2001	Budget YTD 2001
Revenue				
Donations from members				
Associated with registration	\$784	\$1,800	\$7,054	\$7,200
Associated with renewals	\$13,665	\$20,674	\$63,066	\$77,804
Total member donations	\$14,449	\$22,474	\$70,120	\$85,004
Fundraising Activities				
Corporate donations & sponsorships	\$594	\$300	\$5,110	\$1,200
Other fundraising activities	\$80	\$0	\$349	\$0
Total fundraising activities	\$674	\$300	\$5,459	\$1,200
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$9,674	\$14,396
Total operating revenue	\$15,123	\$22,774	\$85,254	\$100,600
Community Networks Projects (see below)	\$0	\$0	\$1,050	\$1,050
Total operating and project revenue	\$15,123	\$22,774	\$86,304	\$101,650
Expenses				
System access telecommunications	\$5,264	\$5,550	\$21,656	\$22,200
System administration	\$2,898	\$2,894	\$11,590	\$11,574
Office staff and supplies	\$3,521	\$3,572	\$13,914	\$14,288
Volunteer Coordination	\$9	\$200	\$31	\$1,000
Administration and professional fees	\$4,787	\$4,175	\$9,177	\$6,701
Promotional and other costs	\$0	\$0	\$241	\$250
Depreciation	\$0	\$0	\$11,567	\$11,087
Total operating expenses	\$16,478	\$16,391	\$68,176	\$67,100
Related to Community Network Projects (see below)	\$0	\$0	\$94	\$0
Total operating and project expenses	\$16,478	\$16,391	\$68,270	\$67,100
Excess of revenue over expenses	(\$1,355)	\$6,383	\$18,033	\$34,550
Surplus, beginning of period	\$79,050	\$77,329	\$59,661	\$49,162
Surplus, end of period	\$77,694	\$83,712	\$77,694	\$83,712

National Capital Freenet
Net Revenue from Community Projects

	Actuals Apr-01	Budget Apr-01	Actuals YTD 2001	Budget YTD 2001
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$0	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$0	\$0	\$1,050	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$0	\$0	\$0	\$0
Total Project Revenue	\$0	\$0	\$1,050	\$1,050
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$4	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$0	\$0	\$0	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$72	\$0
Smart Capital Project	\$0	\$0	\$18	\$0
Total Project Costs	\$0	\$0	\$94	\$0
Net Revenue form Community Network Projects	\$0	\$0	\$956	\$1,050

**National Capital Freenet
Balance Sheet
For the period ended as stated**

	Actuals Apr-01	Budget Apr-01
Assets		
Cash	\$59,212	\$55,335
Segregated Cash (note #1)	\$58,782	\$0
Other current assets	\$2,049	\$2,954
	<u>\$120,044</u>	<u>\$58,288</u>
Capital equipment		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$156,132	\$156,132
Business equipment	\$7,576	\$7,033
	<u>\$409,344</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$286,381</u>	<u>\$285,901</u>
	<u>\$122,963</u>	<u>\$122,900</u>
 Total assets	 <u><u>\$243,007</u></u>	 <u><u>\$181,188</u></u>
 Liabilities and Surplus		
Accounts payable and accrued liabilities	\$7,866	\$3,535
Unearned Revenues (note #1)	\$58,782	\$0
Deferred contributions, net of amortization	\$98,664	\$93,942
 Surplus	 \$77,694	 \$83,712
 Total liabilities and surplus	 <u><u>\$243,007</u></u>	 <u><u>\$181,188</u></u>

Note #1: Segregated Cash and Unearned Revenue relate to Thin Client and Web Mail Projects

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Apr-01	Budget Apr-01	Actuals YTD 2001	Budget YTD 2001
Operating activities				
Excess of revenue over expenses	(\$1,355)	\$6,383	\$18,033	\$34,550
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$9,674)	(\$14,396)
Depreciation	\$0	\$0	\$11,567	\$11,087
 Net change in non-cash working capital items				
Amounts Receivable & Prepaid Expenses	(\$336)	\$184	(\$568)	(\$1,472)
Accounts payable & accrued liabilities	\$620	\$580	\$539	(\$3,793)
Cash provided by (used in) operations	<u>(\$1,071)</u>	<u>\$7,147</u>	<u>\$19,897</u>	<u>\$25,976</u>
 Investing activities				
Purchase of equipment for cash	<u>\$543</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Cash applied to investing activities	<u>\$543</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
 Increase in cash during the period	<u>(\$1,614)</u>	<u>\$7,147</u>	<u>\$19,354</u>	<u>\$25,976</u>
Cash, beginning of period	<u>\$119,608</u>	<u>\$48,188</u>	<u>\$98,640</u>	<u>\$29,359</u>
 Cash, end of period (note #2)	 <u><u>\$117,994</u></u>	 <u><u>\$55,335</u></u>	 <u><u>\$117,994</u></u>	 <u><u>\$55,335</u></u>

Note #2: Cash, end of period includes Segregated Cash related to Thin Client and Web Mail Projects