

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals May-01	Budget May-01	Actuals YTD 2001	Budget YTD 2001
Revenue				
Donations from members				
Associated with registration	\$1,568	\$1,800	\$8,622	\$9,000
Associated with renewals	\$14,595	\$18,620	\$77,661	\$96,424
Total member donations	\$16,163	\$20,420	\$86,283	\$105,424
Fundraising Activities				
Corporate donations & sponsorships	\$895	\$300	\$6,005	\$1,500
Other fundraising activities	\$0	\$0	\$349	\$0
Total fundraising activities	\$895	\$300	\$6,354	\$1,500
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$9,674	\$14,396
Total operating revenue	\$17,058	\$20,720	\$102,311	\$121,320
Community Networks Projects (see below)	\$1,215	\$0	\$2,265	\$1,050
Total operating and project revenue	\$18,273	\$20,720	\$104,577	\$122,370
Expenses				
System access telecommunications	\$5,256	\$5,550	\$26,912	\$27,750
System administration	\$2,898	\$2,894	\$14,488	\$14,468
Office staff and supplies	\$3,453	\$3,572	\$17,367	\$17,859
Volunteer Coordination	\$0	\$300	\$31	\$1,300
Administration and professional fees	\$6,451	\$4,175	\$15,628	\$10,877
Promotional and other costs	\$0	\$0	\$241	\$250
Depreciation	\$0	\$0	\$11,567	\$11,087
Total operating expenses	\$18,057	\$16,491	\$86,234	\$83,591
Related to Community Network Projects (see below)	\$628	\$0	\$722	\$0
Total operating and project expenses	\$18,685	\$16,491	\$86,956	\$83,591
Excess of revenue over expenses	(\$412)	\$4,229	\$17,621	\$38,779
Surplus, beginning of period	\$77,694	\$83,712	\$59,661	\$49,162
Surplus, end of period	\$77,282	\$87,941	\$77,282	\$87,941

National Capital Freenet
Net Revenue from Community Projects

	Actuals May-01	Budget May-01	Actuals YTD 2001	Budget YTD 2001
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$0	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$587	\$0	\$1,637	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$628	\$0	\$628	\$0
Smart Capital Project	\$0	\$0	\$0	\$0
Total Project Revenue	\$1,215	\$0	\$2,265	\$1,050
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$4	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$0	\$0	\$0	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$628	\$0	\$700	\$0
Smart Capital Project	\$0	\$0	\$18	\$0
Total Project Costs	\$628	\$0	\$722	\$0
Net Revenue form Community Network Projects	\$587	\$0	\$1,543	\$1,050

**National Capital Freenet
Balance Sheet
For the period ended as stated**

	Actuals May-01	Budget May-01
Assets		
Cash	\$59,017	\$61,378
Segregated Cash (note #1)	\$65,912	\$0
Other current assets	\$2,453	\$1,720
	<u>\$127,382</u>	<u>\$63,097</u>
Capital equipment		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$156,132	\$156,132
Business equipment	\$7,576	\$7,033
	<u>\$409,344</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$286,381</u>	<u>\$285,901</u>
	<u>\$122,963</u>	<u>\$122,900</u>
Total assets	<u><u>\$250,345</u></u>	<u><u>\$185,997</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$8,486	\$4,115
Unearned Revenues (note #1)	\$65,912	\$0
Deferred contributions, net of amortization	\$98,664	\$93,942
Surplus	\$77,282	\$87,941
Total liabilities and surplus	<u><u>\$250,345</u></u>	<u><u>\$185,997</u></u>

Note #1: Segregated Cash and Unearned Revenue relate to Thin Client, Web Mail & Volnet Projects

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

	Actuals May-01	Budget May-01	Actuals YTD 2001	Budget YTD 2001
Operating activities				
Excess of revenue over expenses	(\$412)	\$4,229	\$17,621	\$38,779
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$9,674)	(\$14,396)
Depreciation	\$0	\$0	\$11,567	\$11,087
Net change in non-cash working capital items				
Amounts Receivable & Prepaid Expenses	(\$403)	\$1,234	(\$971)	(\$238)
Accounts payable & accrued liabilities	\$7,750	\$580	\$8,289	(\$3,213)
Cash provided by (used in) operations	<u>\$6,935</u>	<u>\$6,043</u>	<u>\$26,832</u>	<u>\$32,019</u>
Investing activities				
Purchase of equipment for cash	<u>\$0</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Increase in cash during the period	<u>\$6,935</u>	<u>\$6,043</u>	<u>\$26,289</u>	<u>\$32,019</u>
Cash, beginning of period	<u>\$117,994</u>	<u>\$55,335</u>	<u>\$98,640</u>	<u>\$29,359</u>
Cash, end of period (note #2)	<u><u>\$124,929</u></u>	<u><u>\$61,378</u></u>	<u><u>\$124,929</u></u>	<u><u>\$61,378</u></u>

Note #2: Cash, end of period includes Segregated Cash related to Thin Client, Web Mail & Volnet Projects