

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

| | Actuals Jun-01 | Budget Jun-01 | Actuals YTD 2001 | Budget YTD 2001 |
|---|-------------------|------------------|---------------------|--------------------|
| Revenue | | | | |
| Donations from members | | | | |
| Associated with registration | \$1,829 | \$1,800 | \$10,451 | \$10,800 |
| Associated with renewals | \$11,988 | \$12,911 | \$89,649 | \$109,335 |
| Total member donations | \$13,817 | \$14,711 | \$100,100 | \$120,135 |
| Fundraising Activities | | | | |
| Corporate donations & sponsorships | \$584 | \$300 | \$6,589 | \$1,800 |
| Other fundraising activities | \$0 | \$0 | \$349 | \$0 |
| Total fundraising activities | \$584 | \$300 | \$6,938 | \$1,800 |
| Grants and other revenues | \$0 | \$0 | \$0 | \$0 |
| Deferred contributions | \$9,674 | \$14,396 | \$19,348 | \$28,792 |
| Total operating revenue | \$24,075 | \$29,407 | \$126,387 | \$150,727 |
| Community Networks Projects (see below) | \$1,118 | \$0 | \$11,141 | \$1,050 |
| Total operating and project revenue | \$25,193 | \$29,407 | \$137,527 | \$151,777 |
| Expenses | | | | |
| System access telecommunications | \$5,304 | \$5,550 | \$32,217 | \$33,300 |
| System administration | \$2,898 | \$2,894 | \$17,385 | \$17,361 |
| Office staff and supplies | \$3,442 | \$3,572 | \$20,809 | \$21,431 |
| Volunteer Coordination | \$0 | \$200 | \$31 | \$1,500 |
| Administration and professional fees | \$3,469 | \$4,175 | \$19,097 | \$15,052 |
| Promotional and other costs | \$0 | \$0 | \$241 | \$250 |
| Depreciation | \$11,601 | \$11,087 | \$23,168 | \$22,174 |
| Total operating expenses | \$26,714 | \$27,478 | \$112,948 | \$111,069 |
| Related to Community Network Projects (see below) | \$3,001 | \$0 | \$3,723 | \$0 |
| Total operating and project expenses | \$29,715 | \$27,478 | \$116,670 | \$111,069 |
| Excess of revenue over expenses | (\$4,522) | \$1,929 | \$20,857 | \$40,708 |
| Surplus, beginning of period | \$85,040 | \$87,941 | \$59,661 | \$49,162 |
| Surplus, end of period | \$80,518 | \$89,870 | \$80,518 | \$89,870 |

National Capital Freenet
Net Revenue from Community Projects

| | Actuals Jun-01 | Budget Jun-01 | Actuals YTD 2001 | Budget YTD 2001 |
|---|-------------------|------------------|---------------------|--------------------|
| Community Networks Projects | | | | |
| VolNet Network Project | \$0 | \$0 | \$7,758 | \$0 |
| Thin Client Network Project | \$0 | \$0 | \$0 | \$0 |
| Urban Cap Network Project | \$0 | \$0 | \$0 | \$0 |
| VolNet Web Hosting | \$350 | \$0 | \$1,987 | \$1,050 |
| Urban Cap Rollout | \$0 | \$0 | \$0 | \$0 |
| Web Mail Project | \$768 | \$0 | \$1,396 | \$0 |
| Smart Capital Project | \$0 | \$0 | \$0 | \$0 |
| Total Project Revenue | \$1,118 | \$0 | \$11,141 | \$1,050 |
| Community Networks Projects | | | | |
| General Project costs | \$2,233 | \$0 | \$2,233 | \$0 |
| VolNet Network Project | \$0 | \$0 | \$0 | \$0 |
| Thin Client Network Project | \$0 | \$0 | \$4 | \$0 |
| Urban Cap Network Project | \$0 | \$0 | \$0 | \$0 |
| VolNet Web Hosting | \$0 | \$0 | \$0 | \$0 |
| Urban Cap Rollout | \$0 | \$0 | \$0 | \$0 |
| Web Mail Project | \$768 | \$0 | \$1,468 | \$0 |
| Smart Capital Project | \$0 | \$0 | \$18 | \$0 |
| Total Project Costs | \$3,001 | \$0 | \$3,723 | \$0 |
| Net Revenue form Community Network Projects | (\$1,883) | \$0 | \$7,418 | \$1,050 |

**National Capital Freenet
Balance Sheet
For the period ended as stated**

| | Actuals Jun-01 | Budget Jun-01 |
|---|-------------------------|-------------------------|
| Assets | | |
| Cash | \$64,577 | \$60,762 |
| Segregated Cash (note #1) | \$57,387 | \$0 |
| Other current assets | \$2,619 | \$1,536 |
| | <u>\$124,582</u> | <u>\$62,298</u> |
| Capital equipment | | |
| Computer equipment | \$145,498 | \$145,498 |
| Systems software | \$100,139 | \$100,139 |
| Telecommunications equipment | \$156,132 | \$156,132 |
| Business equipment | \$7,576 | \$7,033 |
| | <u>\$409,344</u> | <u>\$408,801</u> |
| Less accumulated depreciation | <u>\$297,982</u> | <u>\$296,988</u> |
| | <u>\$111,362</u> | <u>\$111,813</u> |
| Total assets | <u><u>\$235,944</u></u> | <u><u>\$174,111</u></u> |
| Liabilities and Surplus | | |
| Accounts payable and accrued liabilities | \$9,049 | \$4,695 |
| Unearned Revenues (note #1) | \$57,387 | \$0 |
| Deferred contributions, net of amortization | \$88,990 | \$79,546 |
| Surplus | \$80,518 | \$89,870 |
| Total liabilities and surplus | <u><u>\$235,944</u></u> | <u><u>\$174,111</u></u> |

Note #1: Segregated Cash and Unearned Revenue relate to Thin Client & Web Mail Projects

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

| | Actuals Jun-01 | Budget Jun-01 | Actuals YTD 2001 | Budget YTD 2001 |
|--|------------------------|------------------------|------------------------|------------------------|
| Operating activities | | | | |
| Excess of revenue over expenses | (\$4,522) | \$1,929 | \$20,857 | \$40,708 |
| Items not involving cash: | | | | |
| Deferred contributions | (\$9,674) | (\$14,396) | (\$19,348) | (\$28,792) |
| Depreciation | \$11,601 | \$11,087 | \$23,168 | \$22,174 |
| Net change in non-cash working capital items | | | | |
| Amounts Receivable & Prepaid Expenses | (\$166) | \$184 | (\$1,137) | (\$54) |
| Accounts payable & accrued liabilities | (\$205) | \$580 | \$326 | (\$2,633) |
| Cash provided by (used in) operations | <u>(\$2,966)</u> | <u>(\$616)</u> | <u>\$23,866</u> | <u>\$31,404</u> |
| Investing activities | | | | |
| Purchase of equipment for cash | <u>\$0</u> | <u>\$0</u> | <u>\$543</u> | <u>\$0</u> |
| Cash applied to investing activities | <u>\$0</u> | <u>\$0</u> | <u>\$543</u> | <u>\$0</u> |
| Increase in cash during the period | <u>(\$2,966)</u> | <u>(\$616)</u> | <u>\$23,324</u> | <u>\$31,404</u> |
| Cash, beginning of period | <u>\$124,929</u> | <u>\$61,378</u> | <u>\$98,640</u> | <u>\$29,359</u> |
| Less Segregated Cash | <u>(\$57,387)</u> | <u>\$0</u> | <u>(\$57,387)</u> | <u>\$0</u> |
| Cash, end of period | <u><u>\$64,577</u></u> | <u><u>\$60,762</u></u> | <u><u>\$64,577</u></u> | <u><u>\$60,762</u></u> |