

National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Jul-01	Budget Jul-01	Actuals YTD 2001	Budget YTD 2001
Revenue				
Donations from members				
Associated with registration	\$1,362	\$1,800	\$11,813	\$12,600
Associated with renewals	\$6,492	\$6,779	\$96,141	\$116,114
Total member donations	<u>\$7,854</u>	<u>\$8,579</u>	<u>\$107,954</u>	<u>\$128,714</u>
Fundraising Activities				
Corporate donations & sponsorships	\$69	\$300	\$6,658	\$2,100
Other fundraising activities	\$0	\$0	\$349	\$0
Total fundraising activities	<u>\$69</u>	<u>\$300</u>	<u>\$7,007</u>	<u>\$2,100</u>
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$19,348	\$28,792
Total operating revenue	<u>\$7,923</u>	<u>\$8,879</u>	<u>\$134,309</u>	<u>\$159,606</u>
Community Networks Projects (see below)	\$5,895	\$0	\$17,036	\$1,050
Total operating and project revenue	<u>\$13,818</u>	<u>\$8,879</u>	<u>\$151,345</u>	<u>\$160,656</u>
Expenses				
System access telecommunications	\$5,312	\$5,550	\$37,529	\$38,850
System administration	(\$973)	\$2,894	\$16,413	\$20,255
Office staff and supplies	\$3,531	\$3,572	\$24,339	\$25,003
Volunteer Coordination	\$1	\$300	\$32	\$1,800
Administration and professional fees	\$2,435	\$4,175	\$21,532	\$19,227
Promotional and other costs	\$16	\$0	\$256	\$250
Depreciation	\$0	\$0	\$23,168	\$22,174
Total operating expenses	<u>\$10,322</u>	<u>\$16,491</u>	<u>\$123,269</u>	<u>\$127,560</u>
Related to Community Network Projects (see below)	\$7,796	\$0	\$11,519	\$0
Total operating and project expenses	<u>\$18,118</u>	<u>\$16,491</u>	<u>\$134,788</u>	<u>\$127,560</u>
Excess of revenue over expenses	(\$4,300)	(\$7,612)	\$16,557	\$33,096
Surplus, beginning of period	\$80,518	\$89,870	\$59,661	\$49,162
Surplus, end of period	<u><u>\$76,218</u></u>	<u><u>\$82,258</u></u>	<u><u>\$76,218</u></u>	<u><u>\$82,258</u></u>

National Capital Freenet
Net Revenue from Community Projects

	Actuals Jul-01	Budget Jul-01	Actuals YTD 2001	Budget YTD 2001
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$7,758	\$0
Thin Client Network Project	\$0	\$0	\$0	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$350	\$0	\$2,337	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$5,545	\$0	\$6,941	\$0
Smart Capital Project	\$0	\$0	\$0	\$0
Total Project Revenue	<u>\$5,895</u>	<u>\$0</u>	<u>\$17,036</u>	<u>\$1,050</u>
Community Networks Projects				
General Project costs	\$2,233	\$0	\$4,466	\$0
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$4	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$18	\$0	\$18	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$5,545	\$0	\$7,013	\$0
Smart Capital Project	\$0	\$0	\$18	\$0
Total Project Costs	<u>\$7,796</u>	<u>\$0</u>	<u>\$11,519</u>	<u>\$0</u>
Net Revenue form Community Network Projects	<u><u>(\$1,901)</u></u>	<u><u>\$0</u></u>	<u><u>\$5,517</u></u>	<u><u>\$1,050</u></u>

National Capital Freenet
Balance Sheet
For the period ended as stated

	Actuals Jul-01	Budget Jul-01
Assets		
Cash	\$61,431	\$53,914
Segregated Cash (note #1)	\$51,842	\$0
Other current assets	\$2,085	\$1,352
	<u>\$115,357</u>	<u>\$55,266</u>
Capital equipment		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$156,132	\$156,132
Business equipment	\$7,576	\$7,033
	<u>\$409,344</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$297,982</u>	<u>\$296,988</u>
	<u>\$111,362</u>	<u>\$111,813</u>
Total assets	<u><u>\$226,719</u></u>	<u><u>\$167,079</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$9,669	\$5,275
Unearned Revenues (note #1)	\$51,842	\$0
Deferred contributions, net of amortization	\$88,990	\$79,546
Surplus	\$76,218	\$82,258
Total liabilities and surplus	<u><u>\$226,719</u></u>	<u><u>\$167,079</u></u>

Note #1: Segregated Cash and Unearned Revenue relate to Thin Client & Web Mail Projects

National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated

	Actuals Jul-01	Budget Jul-01	Actuals YTD 2001	Budget YTD 2001
Operating activities				
Excess of revenue over expenses	(\$4,300)	(\$7,612)	\$16,557	\$33,096
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$19,348)	(\$28,792)
Depreciation	\$0	\$0	\$23,168	\$22,174
Net change in non-cash working capital items				
Amounts Receivable & Prepaid Expenses	\$534	\$184	(\$603)	\$130
Accounts payable & accrued liabilities	(\$4,925)	\$580	(\$4,599)	(\$2,053)
Cash provided by (used in) operations	<u>(\$8,691)</u>	<u>(\$6,848)</u>	<u>\$15,175</u>	<u>\$24,556</u>
Investing activities				
Purchase of equipment for cash	<u>\$0</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$8,691)</u>	<u>(\$6,848)</u>	<u>\$14,632</u>	<u>\$24,556</u>
Cash, beginning of period	<u>\$121,964</u>	<u>\$60,762</u>	<u>\$98,640</u>	<u>\$29,359</u>
Less Segregated Cash	<u>(\$51,842)</u>	<u>\$0</u>	<u>(\$51,842)</u>	<u>\$0</u>
Cash, end of period	<u><u>\$61,431</u></u>	<u><u>\$53,914</u></u>	<u><u>\$61,431</u></u>	<u><u>\$53,914</u></u>