

**National Capital Freenet**  
**Statement of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Mar-01	Budget Mar-01	Actuals YTD 2001	Budget YTD 2001
Revenue				
Donations from members				
Associated with registration	\$2,172	\$1,800	\$6,270	\$5,400
Associated with renewals	\$17,005	\$19,399	\$49,402	\$57,130
Total member donations	\$19,177	\$21,199	\$55,672	\$62,530
Fundraising Activities				
Corporate donations & sponsorships	\$1,658	\$300	\$4,516	\$900
Other fundraising activities	\$0	\$0	\$269	\$0
Total fundraising activities	\$1,658	\$300	\$4,785	\$900
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions (note#1)	\$9,674	\$14,396	\$9,674	\$14,396
Total operating revenue	\$30,509	\$35,895	\$70,131	\$77,826
Community Networks Projects (see below)	\$350	\$350	\$1,050	\$1,050
Total operating and project revenue	\$30,859	\$36,245	\$71,181	\$78,876
Expenses				
System access telecommunications	\$5,320	\$5,550	\$16,393	\$16,650
System administration	\$2,898	\$2,894	\$8,693	\$8,681
Office staff and supplies	\$3,431	\$3,572	\$10,394	\$10,716
Volunteer Coordination	\$0	\$300	\$22	\$800
Administration and professional fees	\$1,107	\$842	\$4,390	\$2,526
Promotional and other costs	\$301	\$0	\$241	\$250
Depreciation	\$11,567	\$11,087	\$11,567	\$11,087
Total operating expenses	\$24,624	\$24,244	\$51,698	\$50,709
Related to Community Network Projects (see below)	\$72	\$0	\$94	\$0
Total operating and project expenses	\$24,696	\$24,244	\$51,792	\$50,709
Excess of revenue over expenses	\$6,163	\$12,000	\$19,389	\$28,167
Surplus, beginning of period	\$72,887	\$65,328	\$59,661	\$49,162
Surplus, end of period	\$79,050	\$77,329	\$79,050	\$77,329

Note #1: Revenue of deferred contributions relates to recognition of donated equipment.

**National Capital Freenet**  
**Net Revenue from Community Projects**

	Actuals Mar-01	Budget Mar-01	Actuals YTD 2001	Budget YTD 2001
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$0	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$350	\$350	\$1,050	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$0	\$0
Smart Capital Project	\$0	\$0	\$0	\$0
Total Project Revenue	\$350	\$350	\$1,050	\$1,050
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$0	\$0	\$4	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$0	\$0	\$0	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$72	\$0	\$72	\$0
Smart Capital Project	\$0	\$0	\$18	\$0
Total Project Costs	\$72	\$0	\$94	\$0
Net Revenue form Community Network Projects	\$278	\$350	\$956	\$1,050

**National Capital Freenet  
Balance Sheet  
For the period ended as stated**

	Actuals Mar-01	Budget Mar-01
Assets		
Cash	\$60,826	\$48,188
Segregated Cash (note #2)	\$58,782	\$0
Other current assets	\$1,714	\$3,138
	<u>\$121,322</u>	<u>\$51,325</u>
Capital equipment		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$156,132	\$156,132
Business equipment	\$7,033	\$7,033
	<u>\$408,801</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$286,381</u>	<u>\$285,901</u>
	<u>\$122,420</u>	<u>\$122,900</u>
Total assets	<u><u>\$243,742</u></u>	<u><u>\$174,225</u></u>

Liabilities and Surplus		
Accounts payable and accrued liabilities	\$7,246	\$2,955
Unearned Revenues (note #1)	\$58,782	\$0
Deferred contributions, net of amortization	\$98,664	\$93,942
Surplus	\$79,050	\$77,329
Total liabilities and surplus	<u><u>\$243,742</u></u>	<u><u>\$174,225</u></u>

Note #2: Segregated Cash and Unearned Revenue relate to Thin Client and Web Mail Projects

**National Capital Freenet  
Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Mar-01	Budget Mar-01	Actuals YTD 2001	Budget YTD 2001
Operating activities				
Excess of revenue over expenses	\$6,163	\$12,000	\$19,389	\$28,167
Items not involving cash:				
Deferred contributions	(\$9,674)	(\$14,396)	(\$9,674)	(\$14,396)
Depreciation	\$11,567	\$11,087	\$11,567	\$11,087
Net change in non-cash working capital items				
Amounts Receivable & Prepaid Expenses	\$184	\$184	(\$232)	(\$1,656)
Accounts payable & accrued liabilities	(\$2,029)	(\$6,380)	(\$81)	(\$4,373)
Cash provided by (used in) operations	<u>\$6,211</u>	<u>\$2,495</u>	<u>\$20,968</u>	<u>\$18,829</u>
Investing activities				
Purchase of equipment for cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Increase in cash during the period	<u>\$6,211</u>	<u>\$2,495</u>	<u>\$20,968</u>	<u>\$18,829</u>
Cash, beginning of period	<u>\$113,397</u>	<u>\$45,692</u>	<u>\$98,640</u>	<u>\$29,359</u>
Cash, end of period (note #3)	<u><u>\$119,608</u></u>	<u><u>\$48,188</u></u>	<u><u>\$119,608</u></u>	<u><u>\$48,188</u></u>

Note #3: Cash, end of period includes Segregated Cash related to Thin Client and Web Mail Projects