

**National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated**

	Actuals Aug-04	Budget Aug-04	Actuals YTD 2004	Budget YTD 2004
Revenue				
Donations from members and corporations	\$12,278	\$10,649	\$143,646	\$159,642
Grants and other revenues	\$0	\$0	\$146	\$0
Total operating revenue	<u>\$12,278</u>	<u>\$10,649</u>	<u>\$143,792</u>	<u>\$159,642</u>
Expenses				
System access telecommunications	\$10,249	\$9,400	\$69,551	\$75,200
System administration	\$6,964	\$7,009	\$41,753	\$44,420
Office staff and supplies	\$600	\$350	\$5,952	\$3,875
Volunteer Coordination	\$0	\$50	\$168	\$400
Administration and professional fees	\$3,564	\$2,616	\$26,354	\$23,931
Promotional and other costs	\$0	\$0	\$0	\$400
Total operating expenses	<u>\$21,377</u>	<u>\$19,425</u>	<u>\$143,777</u>	<u>\$148,226</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$9,099)</u>	<u>(\$8,776)</u>	<u>\$14</u>	<u>\$11,416</u>
Revenue from Community Networks Projects	\$0	\$0	\$99,532	\$77,380
Expenses Related to Community Network Projects	\$0	\$0	\$97,777	\$77,380
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$1,755</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$83,156	\$91,104
Depreciation	\$0	\$0	\$83,222	\$91,130
Excess of revenue over expenses	<u>(\$9,099)</u>	<u>(\$8,776)</u>	<u>\$1,704</u>	<u>\$11,390</u>
Surplus, beginning of period	\$67,189	\$66,002	\$56,387	\$45,836
Surplus, end of period	<u>\$58,090</u>	<u>\$57,226</u>	<u>\$58,090</u>	<u>\$57,226</u>

**National Capital Freenet
Budgeted Net Revenue from Community Projects**

	Actuals Aug-04	Budget Aug-04	Actuals YTD 2004	Budget YTD 2004
Community Networks Projects				
Thin Client Network Project	\$0	\$0	\$31,643	\$8,749
Smart Capital Project	\$0	\$0	\$32,618	\$68,631
Smart Capital Thin Client	\$0	\$0	\$468	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$0	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$0	\$0	\$22,463	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0
Total Project Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$99,532</u>	<u>\$77,380</u>
Community Networks Projects				
Thin Client Network Project	\$0	\$0	\$31,661	\$8,749
Smart Capital Project	\$0	\$0	\$30,845	\$68,631
Smart Capital Thin Client	\$0	\$0	\$468	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$0	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$0	\$0	\$22,463	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0
Total Project Costs	<u>\$0</u>	<u>\$0</u>	<u>\$97,777</u>	<u>\$77,380</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$1,755</u>	<u>\$0</u>

**National Capital Freet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Aug-04	Budget Aug-04
Assets		
Cash	\$49,799	\$54,554
Segregated Cash	\$0	\$0
Accounts receivable and other current assets	\$3,164	\$7,353
	<u>\$52,964</u>	<u>\$61,907</u>
Capital equipment		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
	<u>\$894,491</u>	<u>\$953,512</u>
Less accumulated depreciation	<u>\$604,591</u>	<u>\$681,625</u>
	<u>\$289,900</u>	<u>\$271,886</u>
Total assets	<u><u>\$342,864</u></u>	<u><u>\$333,794</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	(\$791)	\$4,944
Unearned Revenues	\$0	\$0
Deferred contributions, net of amortization	\$285,564	\$271,624
Surplus	\$58,090	\$57,226
Total liabilities and surplus	<u><u>\$342,864</u></u>	<u><u>\$333,794</u></u>

**National Capital Freet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Aug-04	Budget Aug-04	Actuals YTD 2004	Budget YTD 2004
Operating activities				
Excess of revenue over expenses	(\$9,099)	(\$8,776)	\$1,704	\$11,390
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$83,156)	(\$91,104)
Depreciation	\$0	\$0	\$83,222	\$91,130
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$740	\$583	\$66,581	\$39,207
Accounts payable & accrued liabilities	\$1,111	\$645	(\$106,800)	(\$56,516)
Cash provided by (used in) operations	<u>(\$7,247)</u>	<u>(\$7,548)</u>	<u>(\$38,449)</u>	<u>(\$5,893)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$4,198	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$4,198</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$7,247)</u>	<u>(\$7,548)</u>	<u>(\$42,646)</u>	<u>(\$5,893)</u>
Cash, beginning of period	\$57,047	\$62,102	\$92,446	\$60,447
Less Segregated Cash	\$0	\$0	\$0	\$0
Cash, end of period	<u><u>\$49,799</u></u>	<u><u>\$54,554</u></u>	<u><u>\$49,799</u></u>	<u><u>\$54,554</u></u>