

**National Capital Freetnet**  
**Budget of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Oct-04	Budget Oct-04	Actuals YTD 2004	Budget YTD 2004
<b>Revenue</b>				
Donations from members and corporations	\$13,107	\$17,256	\$169,015	\$190,363
Grants and other revenues	\$0	\$0	\$146	\$0
Total operating revenue	<u>\$13,107</u>	<u>\$17,256</u>	<u>\$169,161</u>	<u>\$190,363</u>
<b>Expenses</b>				
System access telecommunications	\$9,214	\$9,400	\$88,232	\$94,000
System administration	\$6,964	\$7,009	\$55,680	\$58,438
Office staff and supplies	\$124	\$350	\$6,392	\$4,575
Volunteer Coordination	\$0	\$50	\$168	\$500
Administration and professional fees	\$6,803	\$4,116	\$38,512	\$32,163
Promotional and other costs	\$0	\$0	\$0	\$400
Total operating expenses	<u>\$23,104</u>	<u>\$20,925</u>	<u>\$188,984</u>	<u>\$190,076</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$9,997)</u>	<u>(\$3,669)</u>	<u>(\$19,823)</u>	<u>\$287</u>
Revenue from Community Networks Projects	\$0	\$0	\$99,532	\$77,380
Expenses Related to Community Network Projects	\$0	\$0	\$97,777	\$77,380
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$1,755</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$124,734	\$136,656
Depreciation	\$0	\$0	\$124,833	\$136,695
Excess of revenue over expenses	<u>(\$9,997)</u>	<u>(\$3,669)</u>	<u>(\$18,167)</u>	<u>\$248</u>
Surplus, beginning of period	\$48,217	\$49,753	\$56,387	\$45,836
Surplus, end of period	<u>\$38,220</u>	<u>\$46,083</u>	<u>\$38,220</u>	<u>\$46,083</u>

**National Capital Freenet  
Budgeted Balance Sheet  
For the period ended as stated**

	Actuals Oct-04	Budget Oct-04
<b>Assets</b>		
Cash	\$25,663	\$45,881
Segregated Cash	\$0	\$0
Accounts receivable and other current assets	\$8,596	\$6,187
	<u>\$34,259</u>	<u>\$52,068</u>
<b>Capital equipment</b>		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
	<u>\$894,491</u>	<u>\$953,512</u>
Less accumulated depreciation	<u>\$646,202</u>	<u>\$727,190</u>
	<u>\$248,289</u>	<u>\$226,321</u>
<b>Total assets</b>	<u><u>\$282,548</u></u>	<u><u>\$278,389</u></u>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities	\$341	\$6,234
Unearned Revenues	\$0	\$0
Deferred contributions, net of amortization	\$243,986	\$226,072
<b>Surplus</b>	<u>\$38,220</u>	<u>\$46,083</u>
<b>Total liabilities and surplus</b>	<u><u>\$282,548</u></u>	<u><u>\$278,389</u></u>

**National Capital Freenet  
Budgeted Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Oct-04	Budget Oct-04	Actuals YTD 2004	Budget YTD 2004
<b>Operating activities</b>				
Excess of revenue over expenses	(\$9,997)	(\$3,669)	(\$18,167)	\$248
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$124,734)	(\$136,656)
Depreciation	\$0	\$0	\$124,833	\$136,695
<b>Net change in non-cash working capital items</b>				
Accounts receivable and other current assets	\$740	\$583	\$61,149	\$40,374
Accounts payable & accrued liabilities	\$700	\$645	(\$105,667)	(\$55,226)
Cash provided by (used in) operations	<u>(\$8,557)</u>	<u>(\$2,441)</u>	<u>(\$62,586)</u>	<u>(\$14,566)</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$4,198	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$4,198</u>	<u>\$0</u>
<b>Increase in cash during the period</b>	<u>(\$8,557)</u>	<u>(\$2,441)</u>	<u>(\$66,783)</u>	<u>(\$14,566)</u>
Cash, beginning of period	\$34,219	\$48,322	\$92,446	\$60,447
<b>Less Segregated Cash</b>	\$0	\$0	\$0	\$0
<b>Cash, end of period</b>	<u><u>\$25,663</u></u>	<u><u>\$45,881</u></u>	<u><u>\$25,663</u></u>	<u><u>\$45,881</u></u>