

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Feb-04	Budget Feb-04	Actuals YTD 2004	Budget YTD 2004
Revenue				
Donations from members and corporations	\$21,187	\$21,263	\$40,755	\$46,420
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$21,187</u>	<u>\$21,263</u>	<u>\$40,755</u>	<u>\$46,420</u>
Expenses				
System access telecommunications	\$9,211	\$9,400	\$18,422	\$18,800
System administration	\$590	\$3,125	\$1,002	\$6,250
Office staff and supplies	\$798	\$350	\$2,214	\$1,775
Volunteer Coordination	\$0	\$50	\$0	\$100
Administration and professional fees	\$2,836	\$2,616	\$4,981	\$5,233
Promotional and other costs	\$0	\$200	\$0	\$200
Total operating expenses	<u>\$13,435</u>	<u>\$15,741</u>	<u>\$26,619</u>	<u>\$32,358</u>
Net Operating Revenue before Projects and Depreciation	<u>\$7,752</u>	<u>\$5,522</u>	<u>\$14,136</u>	<u>\$14,062</u>
Revenue from Community Networks Projects	\$31,470	\$24,060	\$63,731	\$47,720
Expenses Related to Community Network Projects	<u>\$31,470</u>	<u>\$24,060</u>	<u>\$63,731</u>	<u>\$47,720</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
Excess of revenue over expenses	<u>\$7,752</u>	<u>\$5,522</u>	<u>\$14,136</u>	<u>\$14,062</u>
Surplus, beginning of period	\$62,771	\$54,376	\$56,387	\$45,836
Surplus, end of period	<u><u>\$70,523</u></u>	<u><u>\$59,898</u></u>	<u><u>\$70,523</u></u>	<u><u>\$59,898</u></u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Feb-04	Budget Feb-04	Actuals YTD 2004	Budget YTD 2004
Community Networks Projects				
Thin Client Network Project	\$8,303	\$1,183	\$14,808	\$1,966
Smart Capital Project	\$4,968	\$22,877	\$12,679	\$45,754
Smart Capital Thin Client	\$187	\$0	\$543	\$0
Smart Capital Web Mail	\$484	\$0	\$2,577	\$0
Smart Capital Extended Access	\$2,445	\$0	\$2,809	\$0
Smart Capital Community Appl'ns	\$14,628	\$0	\$28,765	\$0
Smart Capital DialUp Access	\$455	\$0	\$1,550	\$0
Total Project Revenue	<u>\$31,470</u>	<u>\$24,060</u>	<u>\$63,731</u>	<u>\$47,720</u>
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Smart Capital Extended Access	\$2,445	\$0	\$2,809	\$0
Smart Capital Community Appl'ns	\$14,628	\$0	\$28,765	\$0
Smart Capital DialUp Access	\$455	\$0	\$1,550	\$0
Total Project Costs	<u>\$31,470</u>	<u>\$24,060</u>	<u>\$63,731</u>	<u>\$47,720</u>
Net Revenue form Community Network Projects	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Feb-04	Budget Feb-04
Assets		
Cash	\$48,393	\$22,613
Segregated Cash	\$0	\$51,970
Accounts receivable and other current assets	\$53,722	\$45,810
	<u>\$102,115</u>	<u>\$120,394</u>
Capital equipment		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
	<u>\$894,491</u>	<u>\$953,512</u>
Less accumulated depreciation	<u>\$521,369</u>	<u>\$590,495</u>
	<u>\$373,122</u>	<u>\$363,016</u>
Total assets	<u><u>\$475,237</u></u>	<u><u>\$483,410</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$31,796	\$8,814
Unearned Revenues	\$0	\$51,970
Deferred contributions, net of amortization	\$372,918	\$362,728
Surplus	\$70,523	\$59,898
Total liabilities and surplus	<u><u>\$475,237</u></u>	<u><u>\$483,410</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Feb-04	Budget Feb-04	Actuals YTD 2004	Budget YTD 2004
Operating activities				
Excess of revenue over expenses	\$7,752	\$5,522	\$14,136	\$14,062
Items not involving cash:				
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
Net change in non-cash working capital items				
Accounts receivable and other current assets	(\$8,506)	\$583	\$16,024	\$750
Accounts payable & accrued liabilities	(\$57,339)	(\$538)	(\$74,213)	(\$676)
Cash provided by (used in) operations	<u>(\$58,093)</u>	<u>\$5,567</u>	<u>(\$44,053)</u>	<u>\$14,137</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$58,093)</u>	<u>\$5,567</u>	<u>(\$44,053)</u>	<u>\$14,137</u>
Cash, beginning of period	\$106,486	\$69,017	\$92,446	\$60,447
Less Segregated Cash	\$0	\$0	\$0	\$0
Cash, end of period	<u><u>\$48,393</u></u>	<u><u>\$74,584</u></u>	<u><u>\$48,393</u></u>	<u><u>\$74,584</u></u>