National Capital Freenet				
Budget of Revenue, Expenses, and Surplus				-
Period ended as stated	Actuals	Budget	Actuals	Budget
Revenue	May-04	May-04	YTD 2004	YTD 2004
Donations from members and corporations	\$14,230	\$25,373	\$102,046	\$115,736
Grants and other revenues	\$14,230	\$23,373 \$0	\$102,046	\$115,730 \$0
Total operating revenue	\$14,230	\$25,373	\$102,191	\$115,736
Total operating revenue	Ψ1+,230	\$25,575	ψ102,171	φ113,730
Expenses				
System access telecommunications	\$10,270	\$9,400	\$40,623	\$47,000
System administration	\$6,964	\$7,009	\$14,598	\$23,393
Office staff and supplies	\$491	\$350	\$4,424	\$2,825
Volunteer Coordination	\$0	\$50	\$0	\$250
Administration and professional fees	\$6,290	\$4,116	\$16,478	\$16,082
Promotional and other costs	\$0	\$0	\$0	\$200
Total operating expenses	\$24,015	\$20,925	\$76,122	\$89,750
Net Operating Revenue before Projects and Depreciation	(\$9,785)	\$4,448	\$26,069	\$25,986
Revenue from Community Networks Projects	\$0	\$0	\$94,111	\$77,380
Expenses Related to Community Network Projects	\$0	\$0	\$94,584	\$77,380
Net Project Revenue (see schedule)	\$0	\$0	(\$473)	\$0
	40			
Deferred contributions	\$0	\$0	\$41,578	\$45,552
Depreciation	\$0	\$0	\$41,611	\$45,565
Excess of revenue over expenses	(\$9,785)	\$4,448	\$25,563	\$25,973
Surplus, beginning of period	\$91,735	\$67,361	\$56,387	\$45,836
Surprus, organisming of period	Ψ)1,733	ψ07,501	Ψ30,307	Ψ13,030
Surplus, end of period	\$81,950	\$71,809	\$81,950	\$71,809
	=======================================			
National Capital Freenet				
Budgeted Net Revenue from Community Projects	Actuals	Budget	Actuals	Budget
	May-04	May-04	YTD 2004	YTD 2004
Community Networks Projects				
Thin Client Network Project	\$0	\$0	\$31,188	\$8,749
Smart Capital Project	\$0	\$0	\$17,704	\$68,631
Smart Capital Thin Client	\$0	\$0	\$543	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$0	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$0	\$0	\$32,336	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0 \$77,380
Total Project Revenue	\$0	\$0	\$94,111	\$77,380
Community Networks Projects				
Thin Client Network Project	\$0	\$0	\$31,661	\$8,749
Smart Capital Project	\$0 \$0	\$0 \$0	\$17,704	\$68,631
Smart Capital Thin Client	\$0	\$0	\$543	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$0	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$0	\$0	\$32,336	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0
Total Project Costs	\$0	\$0	\$94,584	\$77,380
•				
Net Revenue form Community Network Projects	\$0	\$0	(\$473)	\$0

National Capital Freenet Budgeted Balance Sheet

Budgeted Balance Sneet		
For the period ended as stated	Actuals	Budget
	May-04	May-04
Assets		
Cash	\$29,889	\$72,439
Segregated Cash	\$0	\$0
Accounts receivable and other current assets	\$58,320	\$2,103
	\$88,209	\$74,542
Capital equipment		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
• •	\$894,491	\$953,512
Less accumulated depreciation	\$562,980	\$636,060
-	\$331,511	\$317,451
Total assets	\$419,719	\$391,994
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$6,430	\$3,009
Unearned Revenues	\$0	\$0
Deferred contributions, net of amortization	\$331,340	\$317,176
Surplus	\$81,950	\$71,809
Total liabilities and surplus	\$419,719	\$391,994

National Capital Freenet Budgeted Statement of Changes in Financial Position

Excess of revenue over expenses (\$9,785)	budgeted Statement of Changes in Financial Losition		Budget	Actuals	Budget
Excess of revenue over expenses (\$9,785)	For the period ended as stated	Actuals			
Excess of revenue over expenses (\$9,785)		May-04	May-04	YTD 2004	YTD 2004
Items not involving cash: Deferred contributions \$0 \$0 \$0 \$41,578 (\$45,555 \$55 \$55 \$50 \$50 \$41,611 \$45,566 \$55	Operating activities				
Deferred contributions \$0	Excess of revenue over expenses	(\$9,785)	\$4,448	\$25,563	\$25,973
Depreciation \$0	Items not involving cash:				
Net change in non-cash working capital items (\$1,533) \$19,663 \$11,426 \$44,45 Accounts receivable and other current assets (\$1,533) \$19,663 \$11,426 \$44,45 Accounts payable & accrued liabilities \$1,847 (\$48,982) (\$99,578) (\$58,45 Cash provided by (used in) operations (\$9,471) (\$24,872) (\$62,557) \$11,99 Investing activities \$0 \$0 \$0 \$0 \$ Purchase of equipment for cash \$0 \$0 \$0 \$ Cash applied to investing activities \$0 \$0 \$0 \$ Increase in cash during the period (\$9,471) (\$24,872) (\$62,557) \$11,99 Cash, beginning of period \$39,360 \$97,311 \$92,446 \$60,44 Less Segregated Cash \$0 \$0 \$0 \$	Deferred contributions	\$0	\$0	(\$41,578)	(\$45,552)
Accounts receivable and other current assets Accounts payable & accrued liabilities Cash provided by (used in) operations Investing activities Purchase of equipment for cash Cash applied to investing activities Increase in cash during the period Cash, beginning of period Less Segregated Cash Accounts receivable and other current assets \$\begin{array}{c} \\$1,533 \\ \\$19,663 \\ \\$11,426 \\ \\$44,455 \\ \\$89,578 \\ \\$11,99 \\ \\$58,45 \\ \\$62,557 \\ \\$11,99 \\ \\$11,99 \\ \\$62,557 \\ \\$11,99 \\ \\$62,557 \\ \\$11,99 \\ \\$60,44 \\ \\$6	Depreciation	\$0	\$0	\$41,611	\$45,565
Accounts payable & accrued liabilities \$1,847 (\$48,982) (\$99,578) (\$58,45 (2sh provided by (used in) operations (\$9,471) (\$24,872) (\$62,557) \$11,99 (S11,99) (S24,872) (S62,557) (S11,99) (S11,99) (S24,872) (S62,557) (S24,872) (S62,557) (S11,99) (S24,872) (S	Net change in non-cash working capital items				
Cash provided by (used in) operations (\$9,471) (\$24,872) (\$62,557) \$11,99 Investing activities \$0 \$0 \$0 \$ Purchase of equipment for cash \$0 \$0 \$0 \$ Cash applied to investing activities \$0 \$0 \$0 \$ Increase in cash during the period (\$9,471) (\$24,872) (\$62,557) \$11,99 Cash, beginning of period \$39,360 \$97,311 \$92,446 \$60,44 Less Segregated Cash \$0 \$0 \$ \$	Accounts receivable and other current assets	(\$1,533)	\$19,663	\$11,426	\$44,457
Investing activities \$0 \$11,99 \$11,99 \$2,446 \$60,44 <	Accounts payable & accrued liabilities	\$1,847	(\$48,982)	(\$99,578)	(\$58,451)
Purchase of equipment for cash Cash applied to investing activities \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$11,99 \$11,99 \$2,446 \$60,44 <t< td=""><td>Cash provided by (used in) operations</td><td>(\$9,471)</td><td>(\$24,872)</td><td>(\$62,557)</td><td>\$11,992</td></t<>	Cash provided by (used in) operations	(\$9,471)	(\$24,872)	(\$62,557)	\$11,992
Cash applied to investing activities \$0 \$0 \$0 \$ Increase in cash during the period (\$9,471) (\$24,872) (\$62,557) \$11,99 Cash, beginning of period \$39,360 \$97,311 \$92,446 \$60,44 Less Segregated Cash \$0 \$0 \$0 \$	Investing activities				
Increase in cash during the period (\$9,471) (\$24,872) (\$62,557) \$11,99 Cash, beginning of period \$39,360 \$97,311 \$92,446 \$60,44 Less Segregated Cash \$0 \$0 \$0 \$	Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash, beginning of period \$39,360 \$97,311 \$92,446 \$60,44 Less Segregated Cash \$0 \$0 \$0 \$	Cash applied to investing activities	\$0	\$0	\$0	\$0
Less Segregated Cash \$0 \$0 \$0 \$	Increase in cash during the period	(\$9,471)	(\$24,872)	(\$62,557)	\$11,992
	Cash, beginning of period	\$39,360	\$97,311	\$92,446	\$60,447
Cash, end of period \$29.889 \$72.439 \$29.889 \$72.43	Less Segregated Cash	\$0	\$0	\$0	\$0
	Cash, end of period	\$29,889	\$72,439	\$29,889	\$72,439