

**National Capital Freenet**  
**Budget of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Dec-03	Budget Dec-03	Actuals YTD 2003	Budget YTD 2003
<b>Revenue</b>				
Donations from members and corporations	\$28,544	\$21,160	\$185,979	\$198,015
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$28,544</u>	<u>\$21,160</u>	<u>\$185,979</u>	<u>\$198,015</u>
<b>Expenses</b>				
System access telecommunications	\$9,211	\$7,950	\$91,817	\$82,850
System administration	\$764	\$1,505	\$20,703	\$15,696
Office staff and supplies	\$3,617	\$3,509	\$36,981	\$42,108
Volunteer Coordination	\$120	\$25	\$1,511	\$300
Administration and professional fees	\$960	\$3,508	\$35,253	\$36,696
Promotional and other costs	\$0	\$0	\$318	\$400
Total operating expenses	<u>\$14,673</u>	<u>\$16,497</u>	<u>\$186,582</u>	<u>\$178,050</u>
Net Operating Revenue before Projects and Depreciation	<u>\$13,871</u>	<u>\$4,662</u>	<u>(\$603)</u>	<u>\$19,965</u>
Revenue from Community Networks Projects	\$61,434	\$25,934	\$310,490	\$373,715
Expenses Related to Community Network Projects	\$61,434	\$25,934	\$310,490	\$373,715
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$46,101	\$34,827	\$182,757	\$139,308
Depreciation	\$46,198	\$33,079	\$182,893	\$132,316
Excess of revenue over expenses	<u>\$13,774</u>	<u>\$6,410</u>	<u>(\$739)</u>	<u>\$26,957</u>
Surplus, beginning of period	\$48,470	\$81,726	\$62,983	\$61,179
Surplus, end of period	<u>\$62,244</u>	<u>\$88,136</u>	<u>\$62,244</u>	<u>\$88,137</u>

**National Capital Freenet**  
**Budgeted Net Revenue from Community Projects**

	Actuals Dec-03	Budget Dec-03	Actuals YTD 2003	Budget YTD 2003
<b>Community Networks Projects</b>				
Thin Client Network Project	\$457	\$3,889	\$27,396	\$72,457
Smart Capital Project	\$23,689	\$1,812	\$68,889	\$37,602
Smart Capital Thin Client	\$2,353	\$1,107	\$27,442	\$31,890
Smart Capital Web Mail	\$1,266	\$1,909	\$7,661	\$27,980
Smart Capital Extended Access	\$792	\$511	\$7,651	\$7,400
Smart Capital Community Appl'ns	\$32,855	\$14,880	\$157,619	\$178,506
Smart Capital DialUp Access	\$22	\$1,827	\$13,832	\$17,880
Total Project Revenue	<u>\$61,434</u>	<u>\$25,934</u>	<u>\$310,490</u>	<u>\$373,715</u>
<b>Community Networks Projects</b>				
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Smart Capital Project	\$23,688	\$1,812	\$68,889	\$37,602
Smart Capital Thin Client	\$2,353	\$1,107	\$27,442	\$31,890
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Smart Capital Community Appl'ns	\$32,855	\$14,880	\$157,619	\$178,506
Smart Capital DialUp Access	\$22	\$1,827	\$13,832	\$17,880
Total Project Costs	<u>\$61,434</u>	<u>\$25,934</u>	<u>\$310,490</u>	<u>\$373,715</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet  
Budgeted Balance Sheet  
For the period ended as stated**

	Actuals Dec-03	Budget Dec-03
<b>Assets</b>		
Cash	\$38,648	\$49,094
Segregated Cash	\$54,263	\$11,005
Accounts receivable and other current assets	\$70,510	\$22,605
	<u>\$163,420</u>	<u>\$82,703</u>
<b>Capital equipment</b>		
Computer equipment	\$187,949	\$307,384
Systems software	\$619,871	\$626,746
Telecommunications equipment	\$77,535	\$134,777
Business equipment	\$2,793	\$1,793
	<u>\$888,148</u>	<u>\$1,070,700</u>
Less accumulated depreciation	<u>\$521,370</u>	<u>\$540,333</u>
	<u>\$366,778</u>	<u>\$530,367</u>
Total assets	<u><u>\$530,198</u></u>	<u><u>\$613,070</u></u>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities	\$47,118	\$7,894
Unearned Revenues	\$54,263	\$11,005
Deferred contributions, net of amortization	\$366,576	\$506,034
Surplus	\$62,244	\$88,137
Total liabilities and surplus	<u><u>\$530,200</u></u>	<u><u>\$613,070</u></u>

**National Capital Freenet  
Budgeted Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Dec-03	Budget Dec-03	Actuals YTD 2003	Budget YTD 2003
<b>Operating activities</b>				
Excess of revenue over expenses	\$13,774	\$6,410	(\$739)	\$26,957
Items not involving cash:				
Deferred contributions	(\$46,101)	(\$34,827)	(\$182,757)	(\$139,308)
Depreciation	\$46,198	\$33,079	\$182,893	\$132,316
<b>Net change in non-cash working capital items</b>				
Accounts receivable and other current assets	(\$17,810)	\$275	(\$24,987)	\$21,172
Accounts payable & accrued liabilities	\$39,786	(\$3,244)	(\$14,514)	(\$97,053)
Cash provided by (used in) operations	<u>\$35,847</u>	<u>\$1,694</u>	<u>(\$40,104)</u>	<u>(\$55,916)</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>\$35,847</u>	<u>\$1,694</u>	<u>(\$40,104)</u>	<u>(\$72,916)</u>
Cash, beginning of period	\$57,063	\$58,405	\$133,014	\$133,014
Less Segregated Cash	(\$54,719)	(\$14,894)	(\$54,719)	(\$14,894)
Cash, end of period	<u><u>\$38,191</u></u>	<u><u>\$45,205</u></u>	<u><u>\$38,191</u></u>	<u><u>\$45,205</u></u>