

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Jan-04	Budget Jan-04	Actuals YTD 2004	Budget YTD 2004
Revenue				
Donations from members and corporations	\$19,568	\$0	\$19,568	\$0
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$19,568</u>	<u>\$0</u>	<u>\$19,568</u>	<u>\$0</u>
Expenses				
System access telecommunications	\$9,211	\$0	\$9,211	\$0
System administration	\$412	\$0	\$412	\$0
Office staff and supplies	\$1,416	\$0	\$1,416	\$0
Volunteer Coordination	\$0	\$0	\$0	\$0
Administration and professional fees	\$2,145	\$0	\$2,145	\$0
Promotional and other costs	\$0	\$0	\$0	\$0
Total operating expenses	<u>\$13,184</u>	<u>\$0</u>	<u>\$13,184</u>	<u>\$0</u>
Net Operating Revenue before Projects and Depreciation	<u>\$6,384</u>	<u>\$0</u>	<u>\$6,384</u>	<u>\$0</u>
Revenue from Community Networks Projects	\$32,261	\$0	\$32,261	\$0
Expenses Related to Community Network Projects	<u>\$32,261</u>	<u>\$0</u>	<u>\$32,261</u>	<u>\$0</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
Excess of revenue over expenses	<u>\$6,384</u>	<u>\$0</u>	<u>\$6,384</u>	<u>\$0</u>
Surplus, beginning of period	\$62,771	\$50,150	\$56,387	\$62,771
Surplus, end of period	<u><u>\$69,155</u></u>	<u><u>\$50,150</u></u>	<u><u>\$62,771</u></u>	<u><u>\$62,771</u></u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Jan-04	Budget Jan-04	Actuals YTD 2004	Budget YTD 2004
Community Networks Projects				
Thin Client Network Project	\$6,506	\$0	\$6,506	\$0
Smart Capital Project	\$7,711	\$0	\$7,711	\$0
Smart Capital Thin Client	\$356	\$0	\$356	\$0
Smart Capital Web Mail	\$2,092	\$0	\$2,092	\$0
Smart Capital Extended Access	\$365	\$0	\$365	\$0
Smart Capital Community Appl'ns	\$14,137	\$0	\$14,137	\$0
Smart Capital DialUp Access	\$1,095	\$0	\$1,095	\$0
Total Project Revenue	<u>\$32,261</u>	<u>\$0</u>	<u>\$32,261</u>	<u>\$0</u>
Community Networks Projects				
Thin Client Network Project	\$6,506	\$0	\$6,506	\$0
Smart Capital Project	\$7,711	\$0	\$7,711	\$0
Smart Capital Thin Client	\$356	\$0	\$356	\$0
Smart Capital Web Mail	\$2,092	\$0	\$2,092	\$0
Smart Capital Extended Access	\$365	\$0	\$365	\$0
Smart Capital Community Appl'ns	\$14,137	\$0	\$14,137	\$0
Smart Capital DialUp Access	\$1,095	\$0	\$1,095	\$0
Total Project Costs	<u>\$32,261</u>	<u>\$0</u>	<u>\$32,261</u>	<u>\$0</u>
Net Revenue form Community Network Projects	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated

	Actuals Jan-04	Budget Jan-04
Assets		
Cash	\$58,729	\$0
Segregated Cash	\$47,757	\$0
Accounts receivable and other current assets	\$45,215	\$0
	<u>\$151,701</u>	<u>\$0</u>
Capital equipment		
Computer equipment	\$187,949	\$0
Systems software	\$619,871	\$0
Telecommunications equipment	\$77,536	\$0
Business equipment	\$2,793	\$0
	<u>\$888,149</u>	<u>\$0</u>
Less accumulated depreciation	<u>\$521,369</u>	<u>\$0</u>
	<u>\$366,779</u>	<u>\$0</u>
 Total assets	 <u><u>\$518,481</u></u>	 <u><u>\$0</u></u>
 Liabilities and Surplus		
Accounts payable and accrued liabilities	\$41,377	\$0
Unearned Revenues	\$47,757	\$0
Deferred contributions, net of amortization	\$366,576	\$0
 Surplus	 \$69,155	 \$62,771
 Total liabilities and surplus	 <u><u>\$524,865</u></u>	 <u><u>\$62,771</u></u>

National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated

	Actuals Jan-04	Budget Jan-04	Actuals YTD 2004	Budget YTD 2004
Operating activities				
Excess of revenue over expenses	\$6,384		\$6,384	
Items not involving cash:				
Deferred contributions	\$0		\$0	
Depreciation	\$0		\$0	
 Net change in non-cash working capital items				
Accounts receivable and other current assets	\$24,530		\$24,530	
Accounts payable & accrued liabilities	<u>(\$16,874)</u>		<u>(\$16,874)</u>	
Cash provided by (used in) operations	<u>\$14,040</u>	<u>\$0</u>	<u>\$14,040</u>	<u>\$0</u>
 Investing activities				
Purchase of equipment for cash	\$0		\$0	
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Increase in cash during the period	 <u>\$14,040</u>	 <u>\$0</u>	 <u>\$14,040</u>	 <u>\$0</u>
Cash, beginning of period	\$92,446		\$92,446	
 Less Segregated Cash	 <u>(\$47,757)</u>	 <u>\$0</u>	 <u>(\$47,757)</u>	 <u>\$0</u>
 Cash, end of period	 <u><u>\$58,729</u></u>	 <u><u>\$0</u></u>	 <u><u>\$58,729</u></u>	 <u><u>\$0</u></u>