

**National Capital Freetnet
Budget of Revenue, Expenses, and Surplus
Period ended as stated**

	Actuals Dec-04	Budget Dec-04	Actuals YTD 2004	Budget YTD 2004
Revenue				
Donations from members and corporations	\$13,206	\$20,800	\$202,269	\$230,663
Grants and other revenues	\$0	\$0	\$146	\$0
Total operating revenue	<u>\$13,206</u>	<u>\$20,800</u>	<u>\$202,414</u>	<u>\$230,663</u>
Expenses				
System access telecommunications	\$10,126	\$9,400	\$107,572	\$112,800
System administration	\$7,064	\$7,009	\$70,830	\$72,456
Office staff and supplies	\$402	\$350	\$7,012	\$5,275
Volunteer Coordination	\$182	\$50	\$350	\$600
Administration and professional fees	\$1,383	\$4,116	\$38,880	\$40,396
Promotional and other costs	\$0	\$0	\$0	\$400
Total operating expenses	<u>\$19,157</u>	<u>\$20,925</u>	<u>\$224,643</u>	<u>\$231,927</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$5,951)</u>	<u>(\$125)</u>	<u>(\$22,228)</u>	<u>(\$1,264)</u>
Revenue from Community Networks Projects	\$0	\$0	\$99,532	\$77,380
Expenses Related to Community Network Projects	\$0	\$0	\$97,777	\$77,380
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$1,755</u>	<u>\$0</u>
Deferred contributions	\$41,845	\$45,552	\$166,579	\$182,208
Depreciation	\$42,407	\$45,565	\$167,240	\$182,260
Excess of revenue over expenses	<u>(\$6,513)</u>	<u>(\$138)</u>	<u>(\$21,134)</u>	<u>(\$1,316)</u>
Surplus, beginning of period	\$41,765	\$44,658	\$56,387	\$45,836
Surplus, end of period	<u><u>\$35,253</u></u>	<u><u>\$44,519</u></u>	<u><u>\$35,253</u></u>	<u><u>\$44,520</u></u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Dec-04	Budget Dec-04
Assets		
Cash	\$24,937	\$46,787
Segregated Cash	\$0	\$0
Accounts receivable and other current assets	\$7,600	\$5,020
	<u>\$32,537</u>	<u>\$51,807</u>
Capital equipment		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
	<u>\$894,491</u>	<u>\$953,512</u>
Less accumulated depreciation	<u>\$688,609</u>	<u>\$772,755</u>
	<u>\$205,882</u>	<u>\$180,756</u>
Total assets	<u><u>\$238,419</u></u>	<u><u>\$232,563</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$1,025	\$7,524
Unearned Revenues	\$0	\$0
Deferred contributions, net of amortization	\$202,141	\$180,520
Surplus	\$35,253	\$44,520
Total liabilities and surplus	<u><u>\$238,419</u></u>	<u><u>\$232,563</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Dec-04	Budget Dec-04	Actuals YTD 2004	Budget YTD 2004
Operating activities				
Excess of revenue over expenses	(\$6,513)	(\$138)	(\$21,134)	(\$1,316)
Items not involving cash:				
Deferred contributions	(\$41,845)	(\$45,552)	(\$166,579)	(\$182,208)
Depreciation	\$42,407	\$45,565	\$167,240	\$182,260
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$1,000	\$583	\$62,145	\$41,540
Accounts payable & accrued liabilities	\$853	\$645	(\$104,983)	(\$53,936)
Cash provided by (used in) operations	<u>(\$4,097)</u>	<u>\$1,103</u>	<u>(\$63,311)</u>	<u>(\$13,660)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$4,198	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$4,198</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$4,097)</u>	<u>\$1,103</u>	<u>(\$67,509)</u>	<u>(\$13,660)</u>
Cash, beginning of period	\$29,035	\$45,684	\$92,446	\$60,447
Less Segregated Cash	\$0	\$0	\$0	\$0
Cash, end of period	<u><u>\$24,937</u></u>	<u><u>\$46,787</u></u>	<u><u>\$24,937</u></u>	<u><u>\$46,787</u></u>