

**National Capital Freenet**  
**Budget of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Mar-04	Budget Mar-04	Actuals YTD 2004	Budget YTD 2004
<b>Revenue</b>				
Donations from members and corporations	\$26,606	\$22,298	\$67,361	\$68,718
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$26,606</u>	<u>\$22,298</u>	<u>\$67,361</u>	<u>\$68,718</u>
<b>Expenses</b>				
System access telecommunications	\$2,720	\$9,400	\$21,142	\$28,200
System administration	(\$332)	\$3,125	\$670	\$9,375
Office staff and supplies	\$1,188	\$350	\$3,402	\$2,125
Volunteer Coordination	\$0	\$50	\$0	\$150
Administration and professional fees	\$1,783	\$2,616	\$6,763	\$7,849
Promotional and other costs	\$0	\$0	\$0	\$200
Total operating expenses	<u>\$5,358</u>	<u>\$15,541</u>	<u>\$31,977</u>	<u>\$47,899</u>
Net Operating Revenue before Projects and Depreciation	<u>\$21,248</u>	<u>\$6,757</u>	<u>\$35,384</u>	<u>\$20,819</u>
Revenue from Community Networks Projects	\$30,379	\$29,660	\$94,111	\$77,380
Expenses Related to Community Network Projects	<u>\$30,852</u>	<u>\$29,660</u>	<u>\$94,584</u>	<u>\$77,380</u>
Net Project Revenue (see schedule)	<u>(\$473)</u>	<u>\$0</u>	<u>(\$473)</u>	<u>\$0</u>
Deferred contributions	\$41,578	\$45,552	\$41,578	\$45,552
Depreciation	\$41,611	\$45,565	\$41,611	\$45,565
Excess of revenue over expenses	<u>\$20,742</u>	<u>\$6,744</u>	<u>\$34,878</u>	<u>\$20,806</u>
Surplus, beginning of period	\$70,523	\$59,898	\$56,387	\$45,836
Surplus, end of period	<u>\$91,265</u>	<u>\$66,642</u>	<u>\$91,265</u>	<u>\$66,642</u>

**National Capital Freenet**  
**Budgeted Net Revenue from Community Projects**

	Actuals Mar-04	Budget Mar-04	Actuals YTD 2004	Budget YTD 2004
<b>Community Networks Projects</b>				
Thin Client Network Project	\$16,379	\$6,783	\$31,188	\$8,749
Smart Capital Project	\$5,025	\$22,877	\$17,704	\$68,631
Smart Capital Thin Client	\$0	\$0	\$543	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$5,404	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$3,571	\$0	\$32,336	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0
Total Project Revenue	<u>\$30,379</u>	<u>\$29,660</u>	<u>\$94,111</u>	<u>\$77,380</u>
<b>Community Networks Projects</b>				
Thin Client Network Project	\$16,852	\$6,783	\$31,661	\$8,749
Smart Capital Project	\$5,025	\$22,877	\$17,704	\$68,631
Smart Capital Thin Client	\$0	\$0	\$543	\$0
Smart Capital Web Mail	\$0	\$0	\$2,577	\$0
Smart Capital Extended Access	\$5,404	\$0	\$8,213	\$0
Smart Capital Community Appl'ns	\$3,571	\$0	\$32,336	\$0
Smart Capital DialUp Access	\$0	\$0	\$1,550	\$0
Total Project Costs	<u>\$30,852</u>	<u>\$29,660</u>	<u>\$94,584</u>	<u>\$77,380</u>
Net Revenue form Community Network Projects	<u>(\$473)</u>	<u>\$0</u>	<u>(\$473)</u>	<u>\$0</u>

**National Capital Freenet  
Budgeted Balance Sheet  
For the period ended as stated**

	Actuals Mar-04	Budget Mar-04
<b>Assets</b>		
Cash	\$21,775	\$27,298
Segregated Cash	\$0	\$45,187
Accounts receivable and other current assets	\$83,361	\$45,227
	<u>\$105,135</u>	<u>\$117,712</u>
<b>Capital equipment</b>		
Computer equipment	\$190,094	\$188,449
Systems software	\$624,069	\$626,746
Telecommunications equipment	\$77,536	\$136,524
Business equipment	\$2,793	\$1,793
	<u>\$894,491</u>	<u>\$953,512</u>
Less accumulated depreciation	<u>\$562,980</u>	<u>\$636,060</u>
	<u>\$331,511</u>	<u>\$317,451</u>
Total assets	<u><u>\$436,646</u></u>	<u><u>\$435,164</u></u>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities	\$14,041	\$6,159
Unearned Revenues	\$0	\$45,187
Deferred contributions, net of amortization	\$331,340	\$317,176
Surplus	\$91,265	\$66,642
Total liabilities and surplus	<u><u>\$436,646</u></u>	<u><u>\$435,164</u></u>

**National Capital Freenet  
Budgeted Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Mar-04	Budget Mar-04	Actuals YTD 2004	Budget YTD 2004
<b>Operating activities</b>				
Excess of revenue over expenses	\$20,742	\$6,744	\$34,878	\$20,806
Items not involving cash:				
Deferred contributions	(\$41,578)	(\$45,552)	(\$41,578)	(\$45,552)
Depreciation	\$41,611	\$45,565	\$41,611	\$45,565
<b>Net change in non-cash working capital items</b>				
Accounts receivable and other current assets	(\$29,639)	\$583	(\$13,615)	\$1,334
Accounts payable & accrued liabilities	(\$17,754)	(\$9,438)	(\$91,967)	(\$10,114)
Cash provided by (used in) operations	<u>(\$26,619)</u>	<u>(\$2,098)</u>	<u>(\$70,671)</u>	<u>\$12,039</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$26,619)</u>	<u>(\$2,098)</u>	<u>(\$70,671)</u>	<u>\$12,039</u>
Cash, beginning of period	\$48,393	\$74,584	\$92,446	\$60,447
Less Segregated Cash	\$0	(\$45,187)	\$0	(\$45,187)
Cash, end of period	<u><u>\$21,775</u></u>	<u><u>\$27,298</u></u>	<u><u>\$21,775</u></u>	<u><u>\$27,298</u></u>