

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Aug-03	Budget Aug-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members and corporations	\$8,192	\$10,788	\$126,679	\$134,680
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$8,192</u>	<u>\$10,788</u>	<u>\$126,679</u>	<u>\$134,680</u>
Expenses				
System access telecommunications	\$5,400	\$6,630	\$43,833	\$51,050
System administration	\$2,973	\$1,505	\$14,903	\$9,675
Office staff and supplies	\$3,581	\$3,509	\$22,609	\$28,072
Volunteer Coordination	\$0	\$25	\$1,271	\$200
Administration and professional fees	\$1,986	\$3,508	\$25,664	\$22,664
Promotional and other costs	\$0	\$0	\$318	\$400
Total operating expenses	<u>\$13,940</u>	<u>\$15,177</u>	<u>\$108,598</u>	<u>\$112,061</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$5,748)</u>	<u>(\$4,389)</u>	<u>\$18,081</u>	<u>\$22,619</u>
Revenue from Community Networks Projects	\$1,703	\$25,934	\$193,834	\$269,977
Expenses Related to Community Network Projects	\$1,703	\$25,934	\$193,834	\$269,977
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$91,104	\$69,654
Depreciation	\$0	\$0	\$91,130	\$66,158
Excess of revenue over expenses	<u>(\$5,748)</u>	<u>(\$4,389)</u>	<u>\$18,055</u>	<u>\$26,115</u>
Surplus, beginning of period	\$86,786	\$91,683	\$62,983	\$61,179
Surplus, end of period	<u>\$81,038</u>	<u>\$87,294</u>	<u>\$81,038</u>	<u>\$87,294</u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Aug-03	Budget Aug-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$108	\$3,889	\$24,513	\$56,901
Smart Capital Project	\$981	\$1,812	\$26,783	\$30,354
Smart Capital Thin Client	\$150	\$1,107	\$19,181	\$27,463
Smart Capital Web Mail	\$0	\$1,909	\$3,151	\$20,344
Smart Capital Extended Access	\$0	\$511	\$5,000	\$5,356
Smart Capital Community Appl'ns	\$155	\$14,880	\$110,094	\$118,985
Smart Capital DialUp Access	\$309	\$1,827	\$5,111	\$10,573
Total Project Revenue	<u>\$1,703</u>	<u>\$25,934</u>	<u>\$193,834</u>	<u>\$269,977</u>
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Smart Capital Community Appl'ns	\$155	\$14,880	\$110,094	\$118,985
Smart Capital DialUp Access	\$309	\$1,827	\$5,111	\$10,573
Total Project Costs	<u>\$1,703</u>	<u>\$25,934</u>	<u>\$193,834</u>	<u>\$269,977</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Aug-03	Budget Aug-03
Assets		
Cash	\$80,483	\$48,067
Segregated Cash	\$57,146	\$26,560
Accounts receivable and other current assets	\$5,188	\$23,705
	<u>\$142,817</u>	<u>\$98,332</u>
Capital equipment		
Computer equipment	\$188,449	\$307,384
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,070,700</u>
Less accumulated depreciation	<u>\$499,365</u>	<u>\$474,175</u>
	<u>\$454,146</u>	<u>\$596,525</u>
Total assets	<u><u>\$596,963</u></u>	<u><u>\$694,857</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$4,948	\$5,314
Unearned Revenues	\$57,146	\$26,560
Deferred contributions, net of amortization	\$453,832	\$575,688
Surplus	\$81,038	\$87,294
Total liabilities and surplus	<u><u>\$596,963</u></u>	<u><u>\$694,857</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Aug-03	Budget Aug-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	(\$5,748)	(\$4,389)	\$18,055	\$26,115
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$91,104)	(\$69,654)
Depreciation	\$0	\$0	\$91,130	\$66,158
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$22,826	\$275	\$40,335	\$20,072
Accounts payable & accrued liabilities	\$541	(\$3,244)	(\$53,802)	(\$84,078)
Cash provided by (used in) operations	<u>\$17,619</u>	<u>(\$7,358)</u>	<u>\$4,614</u>	<u>(\$41,387)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>\$17,619</u>	<u>(\$7,358)</u>	<u>\$4,614</u>	<u>(\$58,387)</u>
Cash, beginning of period	\$120,010	\$81,985	\$133,014	\$133,014
Less Segregated Cash	(\$57,146)	(\$26,560)	(\$57,146)	(\$26,560)
Cash, end of period	<u><u>\$80,483</u></u>	<u><u>\$48,067</u></u>	<u><u>\$80,483</u></u>	<u><u>\$48,067</u></u>