

**National Capital Freenet**  
**Budget of Revenue, Expenses, and Surplus**  
**Period ended as stated**

	Actuals Sep-03	Budget Sep-03	Actuals YTD 2003	Budget YTD 2003
<b>Revenue</b>				
Donations from members and corporations	\$10,391	\$11,968	\$137,070	\$146,648
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$10,391</u>	<u>\$11,968</u>	<u>\$137,070</u>	<u>\$146,648</u>
<b>Expenses</b>				
System access telecommunications	\$15,791	\$7,950	\$59,624	\$59,000
System administration	\$2,355	\$1,505	\$17,258	\$11,180
Office staff and supplies	\$3,776	\$3,509	\$26,385	\$31,581
Volunteer Coordination	\$120	\$25	\$1,391	\$225
Administration and professional fees	\$2,649	\$3,508	\$28,313	\$26,172
Promotional and other costs	\$0	\$0	\$318	\$400
Total operating expenses	<u>\$24,691</u>	<u>\$16,497</u>	<u>\$133,288</u>	<u>\$128,558</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$14,299)</u>	<u>(\$4,529)</u>	<u>\$3,782</u>	<u>\$18,090</u>
Revenue from Community Networks Projects	\$12,680	\$25,934	\$206,514	\$295,912
Expenses Related to Community Network Projects	\$12,680	\$25,934	\$206,514	\$295,912
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$45,552	\$34,827	\$136,656	\$104,481
Depreciation	\$45,565	\$33,079	\$136,695	\$99,237
Excess of revenue over expenses	<u>(\$14,312)</u>	<u>(\$2,781)</u>	<u>\$3,743</u>	<u>\$23,334</u>
Surplus, beginning of period	\$81,038	\$87,294	\$62,983	\$61,179
Surplus, end of period	<u>\$66,726</u>	<u>\$84,513</u>	<u>\$66,726</u>	<u>\$84,513</u>

**National Capital Freenet**  
**Budgeted Net Revenue from Community Projects**

	Actuals Sep-03	Budget Sep-03	Actuals YTD 2003	Budget YTD 2003
<b>Community Networks Projects</b>				
Thin Client Network Project	\$585	\$3,889	\$25,098	\$60,790
Smart Capital Project	\$3,105	\$1,812	\$29,888	\$32,166
Smart Capital Thin Client	\$3,142	\$1,107	\$22,324	\$28,570
Smart Capital Web Mail	\$1,222	\$1,909	\$4,373	\$22,253
Smart Capital Extended Access	\$447	\$511	\$5,446	\$5,867
Smart Capital Community Appl'ns	\$395	\$14,880	\$110,489	\$133,865
Smart Capital DialUp Access	\$3,785	\$1,827	\$8,896	\$12,400
Total Project Revenue	<u>\$12,680</u>	<u>\$25,934</u>	<u>\$206,514</u>	<u>\$295,912</u>
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Smart Capital Community Appl'ns	\$395	\$14,880	\$110,489	\$133,865
Smart Capital DialUp Access	\$3,785	\$1,827	\$8,896	\$12,400
Total Project Costs	<u>\$12,680</u>	<u>\$25,934</u>	<u>\$206,514</u>	<u>\$295,912</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet  
Budgeted Balance Sheet  
For the period ended as stated**

	Actuals Sep-03	Budget Sep-03
<b>Assets</b>		
Cash	\$52,071	\$44,458
Segregated Cash	\$56,561	\$22,671
Accounts receivable and other current assets	\$19,943	\$23,430
	<u>\$128,574</u>	<u>\$90,559</u>
<b>Capital equipment</b>		
Computer equipment	\$188,449	\$307,384
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,070,700</u>
Less accumulated depreciation	<u>\$544,930</u>	<u>\$507,254</u>
	\$408,581	\$563,446
<b>Total assets</b>	<u><u>\$537,155</u></u>	<u><u>\$654,005</u></u>
<b>Liabilities and Surplus</b>		
Accounts payable and accrued liabilities	\$5,589	\$5,959
Unearned Revenues	\$56,561	\$22,671
Deferred contributions, net of amortization	\$408,280	\$540,861
<b>Surplus</b>	\$66,726	\$84,513
<b>Total liabilities and surplus</b>	<u><u>\$537,155</u></u>	<u><u>\$654,005</u></u>

**National Capital Freenet  
Budgeted Statement of Changes in Financial Position  
For the period ended as stated**

	Actuals Sep-03	Budget Sep-03	Actuals YTD 2003	Budget YTD 2003
<b>Operating activities</b>				
Excess of revenue over expenses	(\$14,312)	(\$2,781)	\$3,743	\$23,334
Items not involving cash:				
Deferred contributions	(\$45,552)	(\$34,827)	(\$136,656)	(\$104,481)
Depreciation	\$45,565	\$33,079	\$136,695	\$99,237
<b>Net change in non-cash working capital items</b>				
Accounts receivable and other current assets	(\$14,755)	\$275	\$25,580	\$20,347
Accounts payable & accrued liabilities	\$56	(\$3,244)	(\$53,746)	(\$87,322)
Cash provided by (used in) operations	<u>(\$28,998)</u>	<u>(\$7,498)</u>	<u>(\$24,383)</u>	<u>(\$48,885)</u>
<b>Investing activities</b>				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
<b>Increase in cash during the period</b>	<u>(\$28,998)</u>	<u>(\$7,498)</u>	<u>(\$24,383)</u>	<u>(\$65,885)</u>
Cash, beginning of period	\$137,629	\$74,628	\$133,014	\$133,014
<b>Less Segregated Cash</b>	<u>(\$56,561)</u>	<u>(\$22,671)</u>	<u>(\$56,561)</u>	<u>(\$22,671)</u>
<b>Cash, end of period</b>	<u><u>\$52,071</u></u>	<u><u>\$44,458</u></u>	<u><u>\$52,071</u></u>	<u><u>\$44,458</u></u>