

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Oct-03	Budget Oct-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members and corporations	\$13,162	\$12,735	\$150,232	\$159,384
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$13,162</u>	<u>\$12,735</u>	<u>\$150,232</u>	<u>\$159,384</u>
Expenses				
System access telecommunications	\$10,003	\$7,950	\$69,627	\$66,950
System administration	\$2,004	\$1,505	\$19,262	\$12,686
Office staff and supplies	\$3,628	\$3,509	\$30,013	\$35,090
Volunteer Coordination	\$0	\$25	\$1,391	\$250
Administration and professional fees	\$3,622	\$3,508	\$31,935	\$29,680
Promotional and other costs	\$0	\$0	\$318	\$400
Total operating expenses	<u>\$19,258</u>	<u>\$16,497</u>	<u>\$152,546</u>	<u>\$145,056</u>
Net Operating Revenue before Projects and Depreciation	<u>(\$6,097)</u>	<u>(\$3,762)</u>	<u>(\$2,314)</u>	<u>\$14,328</u>
Revenue from Community Networks Projects	\$16,454	\$25,934	\$222,968	\$321,846
Expenses Related to Community Network Projects	<u>\$16,454</u>	<u>\$25,934</u>	<u>\$222,968</u>	<u>\$321,846</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$136,656	\$104,481
Depreciation	\$0	\$0	\$136,695	\$99,237
Excess of revenue over expenses	<u>(\$6,097)</u>	<u>(\$3,762)</u>	<u>(\$2,353)</u>	<u>\$19,572</u>
Surplus, beginning of period	\$66,726	\$84,513	\$62,983	\$61,179
Surplus, end of period	<u>\$60,629</u>	<u>\$80,752</u>	<u>\$60,629</u>	<u>\$80,752</u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Oct-03	Budget Oct-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$1,358	\$3,889	\$26,456	\$64,679
Smart Capital Project	\$5,642	\$1,812	\$35,530	\$33,978
Smart Capital Thin Client	\$1,479	\$1,107	\$23,803	\$29,677
Smart Capital Web Mail	\$85	\$1,909	\$4,459	\$24,162
Smart Capital Extended Access	\$706	\$511	\$6,152	\$6,378
Smart Capital Community Appl'ns	\$5,416	\$14,880	\$115,905	\$148,746
Smart Capital DialUp Access	\$1,767	\$1,827	\$10,663	\$14,227
Total Project Revenue	<u>\$16,454</u>	<u>\$25,934</u>	<u>\$222,968</u>	<u>\$321,846</u>
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Smart Capital Extended Access	\$706	\$511	\$6,152	\$6,378
Smart Capital Community Appl'ns	\$5,416	\$14,880	\$115,905	\$148,746
Smart Capital DialUp Access	\$1,767	\$1,827	\$10,663	\$14,227
Total Project Costs	<u>\$16,454</u>	<u>\$25,934</u>	<u>\$222,968</u>	<u>\$321,846</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Oct-03	Budget Oct-03
Assets		
Cash	\$29,487	\$41,616
Segregated Cash	\$55,202	\$18,783
Accounts receivable and other current assets	\$37,075	\$23,155
	<u>\$121,764</u>	<u>\$83,554</u>
Capital equipment		
Computer equipment	\$188,449	\$307,384
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,070,700</u>
Less accumulated depreciation	<u>\$544,930</u>	<u>\$507,254</u>
	\$408,581	\$563,446
Total assets	<u><u>\$530,346</u></u>	<u><u>\$646,999</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$6,234	\$6,604
Unearned Revenues	\$55,202	\$18,783
Deferred contributions, net of amortization	\$408,280	\$540,861
Surplus	\$60,629	\$80,752
Total liabilities and surplus	<u><u>\$530,346</u></u>	<u><u>\$646,999</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Oct-03	Budget Oct-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	(\$6,097)	(\$3,762)	(\$2,353)	\$19,572
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$136,656)	(\$104,481)
Depreciation	\$0	\$0	\$136,695	\$99,237
Net change in non-cash working capital items				
Accounts receivable and other current assets	(\$17,132)	\$275	\$8,449	\$20,622
Accounts payable & accrued liabilities	(\$713)	(\$3,244)	(\$54,459)	(\$90,566)
Cash provided by (used in) operations	<u>(\$23,942)</u>	<u>(\$6,730)</u>	<u>(\$48,325)</u>	<u>(\$55,616)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>(\$23,942)</u>	<u>(\$6,730)</u>	<u>(\$48,325)</u>	<u>(\$72,616)</u>
Cash, beginning of period	\$108,631	\$67,129	\$133,014	\$133,014
Less Segregated Cash	<u>(\$55,202)</u>	<u>(\$18,783)</u>	<u>(\$55,202)</u>	<u>(\$18,783)</u>
Cash, end of period	<u><u>\$29,487</u></u>	<u><u>\$41,616</u></u>	<u><u>\$29,487</u></u>	<u><u>\$41,616</u></u>