

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Apr-03	Budget Apr-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members				
Associated with registration	\$3,613	\$2,232	\$12,384	\$8,257
Associated with renewals	\$12,939	\$18,617	\$56,833	\$70,770
Corporate donations & sponsorships	\$934	\$800	\$6,020	\$3,200
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$17,486</u>	<u>\$21,648</u>	<u>\$75,237</u>	<u>\$82,227</u>
Expenses				
System access telecommunications	\$5,505	\$6,720	\$22,222	\$24,440
System administration	\$835	\$1,505	\$6,014	\$3,655
Office staff and supplies	\$1,642	\$3,509	\$10,267	\$14,036
Volunteer Coordination	\$120	\$25	\$1,211	\$100
Administration and professional fees	\$2,850	\$3,508	\$13,878	\$8,632
Promotional and other costs	\$0	\$0	\$318	\$200
Total operating expenses	<u>\$10,953</u>	<u>\$15,267</u>	<u>\$53,910</u>	<u>\$51,063</u>
Net Operating Revenue before Projects and Depreciation	<u>\$6,533</u>	<u>\$6,381</u>	<u>\$21,327</u>	<u>\$31,164</u>
Revenue from Community Networks Projects	\$29,525	\$25,934	\$112,891	\$166,239
Expenses Related to Community Network Projects	<u>\$29,525</u>	<u>\$25,934</u>	<u>\$112,891</u>	<u>\$166,239</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$45,552	\$34,827
Depreciation	\$0	\$0	\$45,565	\$33,079
Excess of revenue over expenses	<u>\$6,533</u>	<u>\$6,381</u>	<u>\$21,314</u>	<u>\$32,912</u>
Surplus, beginning of period	\$77,764	\$87,710	\$62,983	\$61,179
Surplus, end of period	<u>\$84,297</u>	<u>\$94,091</u>	<u>\$84,297</u>	<u>\$94,091</u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Apr-03	Budget Apr-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$3,050	\$3,889	\$13,436	\$41,346
Smart Capital Project	\$4,352	\$1,812	\$16,227	\$23,106
Smart Capital Thin Client	\$3,087	\$1,107	\$14,451	\$23,037
Smart Capital Web Mail	\$313	\$1,909	\$2,401	\$12,709
Smart Capital Extended Access	\$1,670	\$511	\$3,451	\$3,311
Smart Capital Community Appl'ns	\$16,821	\$14,880	\$60,185	\$59,464
Smart Capital DialUp Access	\$232	\$1,827	\$2,741	\$3,267
Total Project Revenue	<u>\$29,525</u>	<u>\$25,934</u>	<u>\$112,891</u>	<u>\$166,239</u>
Community Networks Projects				
Thin Client Network Project	\$3,050	\$3,889	\$13,436	\$41,346
Smart Capital Project	\$4,352	\$1,812	\$16,227	\$23,106
Smart Capital Thin Client	\$3,087	\$1,107	\$14,451	\$23,037
Smart Capital Web Mail	\$313	\$1,909	\$2,401	\$12,709
Smart Capital Extended Access	\$1,670	\$511	\$3,451	\$3,311
Smart Capital Community Appl'ns	\$16,821	\$14,880	\$60,185	\$59,464
Smart Capital DialUp Access	\$232	\$1,827	\$2,741	\$3,267
Total Project Costs	<u>\$29,525</u>	<u>\$25,934</u>	<u>\$112,891</u>	<u>\$166,239</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Apr-03	Budget Apr-03
Assets		
Cash	\$64,681	\$57,372
Segregated Cash	\$68,223	\$42,116
Accounts receivable and other current assets	\$21,652	\$24,805
	<u>\$154,557</u>	<u>\$124,292</u>
Capital equipment		
Computer equipment	\$188,449	\$288,134
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,051,450</u>
Less accumulated depreciation	<u>\$453,800</u>	<u>\$441,096</u>
	\$499,711	\$610,354
Total assets	<u><u>\$654,268</u></u>	<u><u>\$734,646</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$2,364	\$7,174
Unearned Revenues	\$68,223	\$42,116
Deferred contributions, net of amortization	\$499,384	\$591,265
Surplus	\$84,297	\$94,091
Total liabilities and surplus	<u><u>\$654,268</u></u>	<u><u>\$734,646</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Apr-03	Budget Apr-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	\$6,533	\$6,381	\$21,314	\$32,912
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$45,552)	(\$34,827)
Depreciation	\$0	\$0	\$45,565	\$33,079
Net change in non-cash working capital items				
Accounts receivable and other current assets	(\$9,212)	\$12,512	\$23,871	\$18,972
Accounts payable & accrued liabilities	(\$6,039)	(\$3,244)	(\$45,308)	(\$66,662)
Cash provided by (used in) operations	(\$8,717)	\$15,650	(\$110)	(\$16,527)
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	\$0	\$0	\$0	\$17,000
Increase in cash during the period	<u>(\$8,717)</u>	<u>\$15,650</u>	<u>(\$110)</u>	<u>(\$33,527)</u>
Cash, beginning of period	\$141,621	\$83,838	\$133,014	\$133,014
Less Segregated Cash	<u>(\$68,223)</u>	<u>(\$42,116)</u>	<u>(\$68,223)</u>	<u>(\$42,116)</u>
Cash, end of period	<u><u>\$64,681</u></u>	<u><u>\$57,372</u></u>	<u><u>\$64,681</u></u>	<u><u>\$57,372</u></u>