

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals May-03	Budget May-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members				
Associated with registration	\$14,996	\$2,187	\$27,380	\$10,444
Associated with renewals	\$0	\$15,898	\$56,833	\$86,668
Corporate donations & sponsorships	\$0	\$800	\$6,020	\$4,000
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$14,996</u>	<u>\$18,885</u>	<u>\$90,233</u>	<u>\$101,112</u>
Expenses				
System access telecommunications	\$5,243	\$6,720	\$27,465	\$31,160
System administration	\$1,052	\$1,505	\$7,065	\$5,160
Office staff and supplies	\$2,606	\$3,509	\$12,874	\$17,545
Volunteer Coordination	\$0	\$25	\$1,211	\$125
Administration and professional fees	\$2,741	\$3,508	\$17,019	\$12,140
Promotional and other costs	\$0	\$0	\$318	\$200
Total operating expenses	<u>\$11,642</u>	<u>\$15,267</u>	<u>\$65,952</u>	<u>\$66,330</u>
Net Operating Revenue before Projects and Depreciation	<u>\$3,354</u>	<u>\$3,618</u>	<u>\$24,281</u>	<u>\$34,782</u>
Revenue from Community Networks Projects	\$30,995	\$25,934	\$143,485	\$192,174
Expenses Related to Community Network Projects	<u>\$30,995</u>	<u>\$25,934</u>	<u>\$143,485</u>	<u>\$192,174</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$45,552	\$34,827
Depreciation	\$0	\$0	\$45,565	\$33,079
Excess of revenue over expenses	<u>\$3,354</u>	<u>\$3,618</u>	<u>\$24,268</u>	<u>\$36,530</u>
Surplus, beginning of period	\$83,897	\$94,091	\$62,983	\$61,179
Surplus, end of period	<u><u>\$87,251</u></u>	<u><u>\$97,709</u></u>	<u><u>\$87,251</u></u>	<u><u>\$97,709</u></u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals May-03	Budget May-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$6,167	\$3,889	\$19,072	\$45,235
Smart Capital Project	\$3,229	\$1,812	\$19,056	\$24,918
Smart Capital Thin Client	\$1,991	\$1,107	\$16,973	\$24,143
Smart Capital Web Mail	\$231	\$1,909	\$2,632	\$14,618
Smart Capital Extended Access	\$634	\$511	\$4,085	\$3,822
Smart Capital Community Appl'ns	\$18,238	\$14,880	\$78,423	\$74,344
Smart Capital DialUp Access	\$504	\$1,827	\$3,245	\$5,093
Total Project Revenue	<u>\$30,995</u>	<u>\$25,934</u>	<u>\$143,485</u>	<u>\$192,174</u>
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Thin Client Network Project	\$6,167	\$3,889	\$19,072	\$45,235
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Smart Capital Thin Client	\$1,991	\$1,107	\$16,973	\$24,143
Smart Capital Web Mail	\$231	\$1,909	\$2,632	\$14,618
Smart Capital Extended Access	\$634	\$511	\$4,085	\$3,822
Smart Capital Community Appl'ns	\$18,238	\$14,880	\$78,423	\$74,344
Smart Capital DialUp Access	\$504	\$1,827	\$3,245	\$5,093
Total Project Costs	<u>\$30,995</u>	<u>\$25,934</u>	<u>\$143,485</u>	<u>\$192,174</u>
Net Revenue form Community Network Projects	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals May-03	Budget May-03
Assets		
Cash	\$88,976	\$57,470
Segregated Cash	\$62,587	\$38,227
Accounts receivable and other current assets	\$956	\$24,530
	<u>\$152,519</u>	<u>\$120,227</u>
Capital equipment		
Computer equipment	\$188,449	\$288,134
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,051,450</u>
Less accumulated depreciation	<u>\$453,800</u>	<u>\$441,096</u>
	\$499,711	\$610,354
Total assets	<u><u>\$652,231</u></u>	<u><u>\$730,581</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$3,009	\$3,379
Unearned Revenues	\$62,587	\$38,227
Deferred contributions, net of amortization	\$499,384	\$591,265
Surplus	\$87,251	\$97,709
Total liabilities and surplus	<u><u>\$652,231</u></u>	<u><u>\$730,581</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals May-03	Budget May-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	\$3,354	\$3,618	\$24,268	\$36,530
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$45,552)	(\$34,827)
Depreciation	\$0	\$0	\$45,565	\$33,079
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$20,827	\$275	\$44,567	\$19,247
Accounts payable & accrued liabilities	(\$5,522)	(\$7,684)	(\$50,299)	(\$74,346)
Cash provided by (used in) operations	<u>\$18,659</u>	<u>(\$3,791)</u>	<u>\$18,549</u>	<u>(\$20,317)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>\$18,659</u>	<u>(\$3,791)</u>	<u>\$18,549</u>	<u>(\$37,317)</u>
Cash, beginning of period	\$132,904	\$99,488	\$133,014	\$133,014
Less Segregated Cash	<u>(\$62,587)</u>	<u>(\$38,227)</u>	<u>(\$62,587)</u>	<u>(\$38,227)</u>
Cash, end of period	<u><u>\$88,976</u></u>	<u><u>\$57,470</u></u>	<u><u>\$88,976</u></u>	<u><u>\$57,470</u></u>