

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Jan-03	Budget Jan-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members				
Associated with registration	\$3,168	\$1,843	\$3,168	\$1,843
Associated with renewals	\$15,982	\$19,105	\$15,982	\$19,105
Corporate donations & sponsorships	\$1,605	\$800	\$1,605	\$800
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$20,755</u>	<u>\$21,748</u>	<u>\$20,755</u>	<u>\$21,748</u>
Expenses				
System access telecommunications	\$5,376	\$5,500	\$5,376	\$5,500
System administration	\$1,022	\$717	\$1,022	\$717
Office staff and supplies	\$2,951	\$3,509	\$2,951	\$3,509
Volunteer Coordination	\$0	\$25	\$0	\$25
Administration and professional fees	\$3,563	\$1,708	\$3,563	\$1,708
Promotional and other costs	\$0	\$0	\$0	\$0
Total operating expenses	<u>\$12,912</u>	<u>\$11,459</u>	<u>\$12,912</u>	<u>\$11,459</u>
Net Operating Revenue before Projects and Depreciation	<u>\$7,843</u>	<u>\$10,289</u>	<u>\$7,843</u>	<u>\$10,289</u>
Revenue from Community Networks Projects	\$25,825	\$46,768	\$25,825	\$46,768
Expenses Related to Community Network Projects	<u>\$25,825</u>	<u>\$46,768</u>	<u>\$25,825</u>	<u>\$46,768</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
Excess of revenue over expenses	<u>\$7,843</u>	<u>\$10,289</u>	<u>\$7,843</u>	<u>\$10,289</u>
Surplus, beginning of period	\$61,180	\$61,179	\$61,180	\$61,179
Surplus, end of period	<u>\$69,023</u>	<u>\$71,469</u>	<u>\$69,023</u>	<u>\$71,469</u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Jan-03	Budget Jan-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$1,933	\$12,486	\$1,933	\$12,486
Smart Capital Project	\$5,562	\$7,098	\$5,562	\$7,098
Smart Capital Thin Client	\$5,189	\$7,310	\$5,189	\$7,310
Smart Capital Web Mail	\$77	\$3,600	\$77	\$3,600
Smart Capital Extended Access	\$78	\$933	\$78	\$933
Smart Capital Community Appl'ns	\$12,381	\$14,861	\$12,381	\$14,861
Smart Capital DialUp Access	\$604	\$480	\$604	\$480
Total Project Revenue	<u>\$25,825</u>	<u>\$46,768</u>	<u>\$25,825</u>	<u>\$46,768</u>
Community Networks Projects				
Thin Client Network Project	\$1,933	\$12,486	\$1,933	\$12,486
Smart Capital Project	\$5,562	\$7,098	\$5,562	\$7,098
Smart Capital Thin Client	\$5,189	\$7,310	\$5,189	\$7,310
Smart Capital Web Mail	\$77	\$3,600	\$77	\$3,600
Smart Capital Extended Access	\$78	\$933	\$78	\$933
Smart Capital Community Appl'ns	\$12,381	\$14,861	\$12,381	\$14,861
Smart Capital DialUp Access	\$604	\$480	\$604	\$480
Total Project Costs	<u>\$25,825</u>	<u>\$46,768</u>	<u>\$25,825</u>	<u>\$46,768</u>
Net Revenue form Community Network Projects	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Jan-03	Budget Jan-03
Assets		
Cash	\$59,485	\$45,100
Segregated Cash	\$81,528	\$70,976
Accounts receivable and other current assets	\$17,511	\$34,567
	<u>\$158,524</u>	<u>\$150,643</u>
Capital equipment		
Computer equipment	\$188,449	\$188,449
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$951,765</u>
Less accumulated depreciation	<u>\$408,235</u>	<u>\$408,017</u>
	<u>\$545,276</u>	<u>\$543,748</u>
Total assets	<u><u>\$703,801</u></u>	<u><u>\$694,391</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$8,314	\$8,539
Unearned Revenues	\$81,528	\$70,976
Deferred contributions, net of amortization	\$544,936	\$543,407
Surplus	<u>\$69,023</u>	<u>\$71,469</u>
Total liabilities and surplus	<u><u>\$703,801</u></u>	<u><u>\$694,391</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Jan-03	Budget Jan-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	\$7,843	\$10,289	\$7,843	\$10,289
Items not involving cash:				
Deferred contributions	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$28,012	\$9,210	\$28,012	\$9,210
Accounts payable & accrued liabilities	<u>(\$27,856)</u>	<u>(\$36,437)</u>	<u>(\$27,856)</u>	<u>(\$36,437)</u>
Cash provided by (used in) operations	<u>\$7,999</u>	<u>(\$16,938)</u>	<u>\$7,999</u>	<u>(\$16,938)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$0	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Increase in cash during the period	<u>\$7,999</u>	<u>(\$16,938)</u>	<u>\$7,999</u>	<u>(\$16,938)</u>
Cash, beginning of period	\$133,014	\$133,014	\$133,014	\$133,014
Less Segregated Cash	<u>(\$81,528)</u>	<u>(\$70,976)</u>	<u>(\$81,528)</u>	<u>(\$70,976)</u>
Cash, end of period	<u><u>\$59,485</u></u>	<u><u>\$45,100</u></u>	<u><u>\$59,485</u></u>	<u><u>\$45,100</u></u>