

National Capital Freenet
Budget of Revenue, Expenses, and Surplus
Period ended as stated

	Actuals Mar-03	Budget Mar-03	Actuals YTD 2003	Budget YTD 2003
Revenue				
Donations from members				
Associated with registration	\$2,940	\$1,881	\$8,771	\$6,025
Associated with renewals	\$14,244	\$16,248	\$43,894	\$52,154
Corporate donations & sponsorships	\$1,306	\$800	\$5,086	\$2,400
Other fundraising activities	\$0	\$0	\$0	\$0
Grants and other revenues	\$0	\$0	\$0	\$0
Total operating revenue	<u>\$18,490</u>	<u>\$18,929</u>	<u>\$57,751</u>	<u>\$60,579</u>
Expenses				
System access telecommunications	\$5,702	\$6,720	\$16,717	\$17,720
System administration	\$601	\$717	\$5,178	\$2,150
Office staff and supplies	\$2,947	\$3,509	\$8,625	\$10,527
Volunteer Coordination	\$0	\$25	\$1,091	\$75
Administration and professional fees	\$3,583	\$1,708	\$11,028	\$5,124
Promotional and other costs	\$123	\$0	\$318	\$200
Total operating expenses	<u>\$12,957</u>	<u>\$12,679</u>	<u>\$42,957</u>	<u>\$35,796</u>
Net Operating Revenue before Projects and Depreciation	<u>\$5,533</u>	<u>\$6,251</u>	<u>\$14,794</u>	<u>\$24,782</u>
Revenue from Community Networks Projects	\$25,609	\$46,768	\$83,366	\$140,305
Expenses Related to Community Network Projects	<u>\$25,609</u>	<u>\$46,768</u>	<u>\$83,366</u>	<u>\$140,305</u>
Net Project Revenue (see schedule)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred contributions	\$45,552	\$34,827	\$45,552	\$34,827
Depreciation	\$45,565	\$33,079	\$45,565	\$33,079
Excess of revenue over expenses	<u>\$5,520</u>	<u>\$7,999</u>	<u>\$14,781</u>	<u>\$26,530</u>
Surplus, beginning of period	\$72,244	\$79,711	\$62,983	\$61,179
Surplus, end of period	<u><u>\$77,764</u></u>	<u><u>\$87,710</u></u>	<u><u>\$77,764</u></u>	<u><u>\$87,710</u></u>

National Capital Freenet
Budgeted Net Revenue from Community Projects

	Actuals Mar-03	Budget Mar-03	Actuals YTD 2003	Budget YTD 2003
Community Networks Projects				
Thin Client Network Project	\$3,477	\$12,486	\$10,385	\$37,457
Smart Capital Project	\$2,841	\$7,098	\$11,874	\$21,294
Smart Capital Thin Client	\$2,032	\$7,310	\$11,364	\$21,930
Smart Capital Web Mail	\$718	\$3,600	\$2,088	\$10,800
Smart Capital Extended Access	\$1,043	\$933	\$1,782	\$2,800
Smart Capital Community Appl'ns	\$14,694	\$14,861	\$43,364	\$44,584
Smart Capital DialUp Access	\$804	\$480	\$2,508	\$1,440
Total Project Revenue	<u>\$25,609</u>	<u>\$46,768</u>	<u>\$83,366</u>	<u>\$140,305</u>
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Thin Client Network Project	\$3,477	\$12,486	\$10,385	\$37,457
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Smart Capital Community Appl'ns	\$14,694	\$14,861	\$43,364	\$44,584
Smart Capital DialUp Access	\$804	\$480	\$2,508	\$1,440
Total Project Costs	<u>\$25,609</u>	<u>\$46,768</u>	<u>\$83,366</u>	<u>\$140,305</u>
Net Revenue form Community Network Projects	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**National Capital Freenet
Budgeted Balance Sheet
For the period ended as stated**

	Actuals Mar-03	Budget Mar-03
Assets		
Cash	\$70,348	\$37,833
Segregated Cash	\$71,273	\$46,005
Accounts receivable and other current assets	\$12,441	\$37,317
	<u>\$154,062</u>	<u>\$121,155</u>
Capital equipment		
Computer equipment	\$188,449	\$288,134
Systems software	\$626,746	\$626,746
Telecommunications equipment	\$136,524	\$134,777
Business equipment	\$1,793	\$1,793
	<u>\$953,512</u>	<u>\$1,051,450</u>
Less accumulated depreciation	<u>\$453,800</u>	<u>\$441,096</u>
	\$499,711	\$610,354
Total assets	<u><u>\$653,773</u></u>	<u><u>\$731,509</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$5,352	\$6,529
Unearned Revenues	\$71,273	\$46,005
Deferred contributions, net of amortization	\$499,384	\$591,265
Surplus	\$77,764	\$87,710
Total liabilities and surplus	<u><u>\$653,773</u></u>	<u><u>\$731,509</u></u>

**National Capital Freenet
Budgeted Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Mar-03	Budget Mar-03	Actuals YTD 2003	Budget YTD 2003
Operating activities				
Excess of revenue over expenses	\$5,520	\$7,999	\$14,781	\$26,530
Items not involving cash:				
Deferred contributions	(\$45,552)	(\$34,827)	(\$45,552)	(\$34,827)
Depreciation	\$45,565	\$33,079	\$45,565	\$33,079
Net change in non-cash working capital items				
Accounts receivable and other current assets	\$7,118	\$275	\$33,082	\$6,460
Accounts payable & accrued liabilities	(\$5,089)	(\$15,141)	(\$39,270)	(\$63,418)
Cash provided by (used in) operations	<u>\$7,562</u>	<u>(\$8,615)</u>	<u>\$8,607</u>	<u>(\$32,176)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$17,000	\$0	\$17,000
Cash applied to investing activities	<u>\$0</u>	<u>\$17,000</u>	<u>\$0</u>	<u>\$17,000</u>
Increase in cash during the period	<u>\$7,562</u>	<u>(\$25,615)</u>	<u>\$8,607</u>	<u>(\$49,176)</u>
Cash, beginning of period	\$134,059	\$109,453	\$133,014	\$133,014
Less Segregated Cash	<u>(\$71,273)</u>	<u>(\$46,005)</u>	<u>(\$71,273)</u>	<u>(\$46,005)</u>
Cash, end of period	<u><u>\$70,348</u></u>	<u><u>\$37,833</u></u>	<u><u>\$70,348</u></u>	<u><u>\$37,833</u></u>