

**National Capital Freenet
Statement of Revenue, Expenses, and Surplus
Period ended as stated**

	Actuals Nov-01	Budget Nov-01	Actuals YTD 2001	Budget YTD 2001
Revenue				
Donations from members				
Associated with registration	\$2,037	\$1,800	\$19,472	\$19,800
Associated with renewals	\$7,675	\$5,119	\$120,211	\$137,291
Total member donations	<u>\$9,713</u>	<u>\$6,919</u>	<u>\$139,683</u>	<u>\$157,091</u>
Fundraising Activities				
Corporate donations & sponsorships	\$344	\$300	\$8,804	\$3,300
Other fundraising activities	\$0	\$0	\$349	\$1,000
Total fundraising activities	<u>\$344</u>	<u>\$300</u>	<u>\$9,153</u>	<u>\$4,300</u>
Grants and other revenues	\$0	\$0	\$0	\$0
Deferred contributions	\$0	\$0	\$29,648	\$43,188
Total operating revenue	<u>\$10,057</u>	<u>\$7,219</u>	<u>\$178,484</u>	<u>\$204,579</u>
Community Networks Projects (see below)	\$8,370	\$0	\$40,567	\$1,050
Total operating and project revenue	<u>\$18,426</u>	<u>\$7,219</u>	<u>\$219,051</u>	<u>\$205,629</u>
Expenses				
System access telecommunications	\$5,312	\$5,550	\$58,777	\$61,050
System administration	\$2,908	\$2,894	\$24,989	\$31,829
Office staff and supplies	\$3,439	\$3,572	\$38,017	\$39,291
Volunteer Coordination	\$26	\$300	\$58	\$2,800
Administration and professional fees	\$4,480	\$4,175	\$30,159	\$35,929
Promotional and other costs	\$0	\$0	\$256	\$500
Depreciation	\$0	\$0	\$35,413	\$33,261
Total operating expenses	<u>\$16,164</u>	<u>\$16,491</u>	<u>\$187,669</u>	<u>\$204,660</u>
Related to Community Network Projects (see below)	\$5,273	\$0	\$36,117	\$0
Total operating and project expenses	<u>\$21,437</u>	<u>\$16,491</u>	<u>\$223,786</u>	<u>\$204,660</u>
Excess of revenue over expenses	<u>(\$3,011)</u>	<u>(\$9,272)</u>	<u>(\$4,735)</u>	\$970
Surplus, beginning of period	\$57,937	\$59,404	\$59,661	\$49,162
Surplus, end of period	<u>\$54,926</u>	<u>\$50,132</u>	<u>\$54,926</u>	<u>\$50,132</u>

**National Capital Freenet
Net Revenue from Community Projects**

	Actuals Nov-01	Budget Nov-01	Actuals YTD 2001	Budget YTD 2001
Community Networks Projects				
VolNet Network Project	\$0	\$0	\$7,758	\$0
Thin Client Network Project	\$1,047	\$0	\$8,896	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$350	\$0	\$3,737	\$1,050
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$13,203	\$0
Smart Capital Project	\$3,931	\$0	\$3,931	\$0
Smart Capital Thin Client	\$1,362	\$0	\$1,362	\$0
Smart Capital Web Mail	\$768	\$0	\$768	\$0
Smart Capital Extended Access	\$912	\$0	\$912	\$0
Total Project Revenue	<u>\$8,370</u>	<u>\$0</u>	<u>\$40,567</u>	<u>\$1,050</u>
Community Networks Projects				
General Project costs	\$0	\$0	\$5,373	\$0
VolNet Network Project	\$0	\$0	\$0	\$0
Thin Client Network Project	\$1,047	\$0	\$8,897	\$0
Urban Cap Network Project	\$0	\$0	\$0	\$0
VolNet Web Hosting	\$16	\$0	\$43	\$0
Urban Cap Rollout	\$0	\$0	\$0	\$0
Web Mail Project	\$0	\$0	\$14,673	\$0
Smart Capital Project	\$3,233	\$0	\$3,949	\$0
Smart Capital Thin Client	\$698	\$0	\$1,502	\$0
Smart Capital Web Mail	\$0	\$0	\$768	\$0
Smart Capital Extended Access	\$279	\$0	\$912	\$0
Total Project Costs	<u>\$5,273</u>	<u>\$0</u>	<u>\$36,117</u>	<u>\$0</u>
Net Revenue form Community Network Projects	<u>\$3,097</u>	<u>\$0</u>	<u>\$4,450</u>	<u>\$1,050</u>

**National Capital Freenet
Balance Sheet
For the period ended as stated**

	Actuals Nov-01	Budget Nov-01
Assets		
Cash	\$33,292	\$21,535
Segregated Cash (note #1)	\$35,037	\$0
Accounts receivable and other current assets	\$13,357	\$616
	<u>\$81,685</u>	<u>\$22,150</u>
Capital equipment		
Computer equipment	\$145,498	\$145,498
Systems software	\$100,139	\$100,139
Telecommunications equipment	\$162,813	\$156,132
Business equipment	\$7,576	\$7,033
	<u>\$416,025</u>	<u>\$408,801</u>
Less accumulated depreciation	<u>\$310,227</u>	<u>\$308,075</u>
	<u>\$105,798</u>	<u>\$100,726</u>
Total assets	<u><u>\$187,484</u></u>	<u><u>\$122,876</u></u>
Liabilities and Surplus		
Accounts payable and accrued liabilities	\$12,149	\$7,595
Unearned Revenues (note #1)	\$35,037	\$0
Deferred contributions, net of amortization	\$85,371	\$65,150
Surplus	\$54,926	\$50,132
Total liabilities and surplus	<u><u>\$187,484</u></u>	<u><u>\$122,876</u></u>

Note #1: Segregated Cash and Unearned Revenue relate to the Thin Client Project

**National Capital Freenet
Statement of Changes in Financial Position
For the period ended as stated**

	Actuals Nov-01	Budget Nov-01	Actuals YTD 2001	Budget YTD 2001
Operating activities				
Excess of revenue over expenses	(\$3,011)	(\$9,272)	(\$4,735)	\$970
Items not involving cash:				
Deferred contributions	\$0	\$0	(\$29,648)	(\$43,188)
Depreciation	\$0	\$0	\$35,413	\$33,261
Net change in non-cash working capital items				
Accounts receivable and other current assets	(\$6,789)	\$184	(\$11,875)	\$866
Accounts payable & accrued liabilities	(\$427)	\$580	(\$18,924)	\$267
Cash provided by (used in) operations	<u>(\$10,227)</u>	<u>(\$8,508)</u>	<u>(\$29,769)</u>	<u>(\$7,824)</u>
Investing activities				
Purchase of equipment for cash	\$0	\$0	\$543	\$0
Cash applied to investing activities	<u>\$0</u>	<u>\$0</u>	<u>\$543</u>	<u>\$0</u>
Increase in cash during the period	<u>(\$10,227)</u>	<u>(\$8,508)</u>	<u>(\$30,311)</u>	<u>(\$7,824)</u>
Cash, beginning of period	<u>\$78,555</u>	<u>\$30,043</u>	<u>\$98,640</u>	<u>\$29,359</u>
Less Segregated Cash	(\$35,037)	\$0	(\$35,037)	\$0
Cash, end of period	<u><u>\$33,292</u></u>	<u><u>\$21,535</u></u>	<u><u>\$33,292</u></u>	<u><u>\$21,535</u></u>